

INDEBTEDNESS REPORT

FY 2017-2018

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

- 1. Has your local government issued any new General Obligation Bond issues since **July 1, 2016?** Yes () No (x)

If so, amount: \$ _____ Date: ____/____/____

- 2. Has your local government approved any new Medium-Term Obligation issues since **July 1, 2016?** Yes () No (x)

If so, amount: \$ _____ Date: _____

- 3. Has your local government updated its debt management policy? (Per NRS 350.013) Yes (X) No () N/A ()
If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2017-2018)
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

If No, please provide a brief explanation.

- 4. Has your local government updated its five-year capital improvement plan? Yes (x) No () N/A ()
(Required pursuant to NRS 350.013, 354.5945 & 354.5947)

Submitted By: Savannah Rucker, Nye County Comptroller

(signature)



SCHEDULE OF INDEBTEDNESS AS OF JUNE 30, 2017

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT



GENERAL OBLIGATION BONDS

- 1. General obligation _____
- 2. General obligation/revenue _____
- 3. General obligation special assessment _____
- Total general obligation bonded debt _____

MEDIUM-TERM OBLIGATIONS

- 1. General Obligation bonds _____
- 2. Negotiable notes or bonds _____
- 3. Capital lease purchases _____
- Total medium-term obligation debt _____

REVENUE BONDS

OTHER DEBT

- 1. Capital lease purchases-MTO not required or prior to law change _____
- 2. Mortgages _____
- 3. Warrants _____
- 4. Special Assessments _____
- 5. Other (specify) _____
- 6. Other (specify) _____
- Total other debt _____

TOTAL INDEBTEDNESS

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Authorized but unissued general obligation bonds _____

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2017-2018 budget**.

SCHEDULE OF FIVE YEAR DEBT SERVICE REQUIREMENTS AS OF JUNE 30, 2017

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>
G/O Bonds					
G/O Revenue					
G/O Special Assessment					
Medium-Term Obligation					
G/O Bonds					
Notes/Bonds					
Leases/ Purchases					
Revenue Bonds					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt					
TOTAL	-	-	-	-	-

SCHEDULE OF DEBT REPAYMENT AS OF JUNE 30, 2017

The repayment schedules should start with the payment of principal and interest due **after June 30, 2017** and continue until any particular issue is retired.

The Town currently has no debt.

DEBT					
	Payment Due Date	<u>Year Ended June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
1					
2					
3					
	Total Due	Total	\$0	\$0	\$0

(1) CONTEMPLATED GENERAL OBLIGATION DEBT PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PYMT DATE	(6) INTEREST RATE

SPECIAL ELECTIVE TAX PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE

DEBT MANAGEMENT POLICY STATEMENT FOR THE TOWN OF PAHRUMP - 07/01/17

Before incurring any debt to be re-paid from property taxes of the Town, the Board shall cause reports to be prepared stating the following information:

A. The total of any Town medium term note outstanding is: \$0

The Town Board has concluded that no future annual debt service requirements for a loan will impair the General Fund.

At this time the Town Board does not anticipate any future general obligation loan, medium term note, or leases.

B. The Town's capacity to incur future general obligation debt without exceeding the applicable debt limit.

For FY **2017-2018**, the Town's assessed valuation is **\$947,023,240**

The Town's debt is limited to 25% of the assessed valuation is: **\$236,755,810**

The total outstanding debt at June 30, **2017** is: **\$0**

C. The general obligation debt per capita of the Town is: \$0.00

The **2017-2018** state population estimate provided by the State Department of Taxation is: **38,238**

D. The general obligation debt of the Town as a percentage of assessed valuation of all taxable property within the boundaries of the town is: 0.00%

The total debt at June 30, **2017** is: **\$0**

For fiscal year **2017 - 2018**, the Town's assessed valuation is: **\$947,023,240**

DEBT MANAGEMENT POLICY STATEMENT FOR THE TOWN OF PAHRUMP - 07/01/17

- E. The Town intentions, at this time, is to sell any future debt by means of a competitive bid, unless the borrowing is from a governmental entity.**

- F. There is no anticipated future debt planned by the Town Board, at this time.**

- G. The General and Special Revenue Funds will provide any necessary operating expenses related to any future capital equipment operations.**

Chief Financial Officer:

Savannah Rucker, Comptroller
2101 E Calvada Blvd, Suite 200
Pahrump, NV 89048
(775) 751-6391
srrucker@co.nye.nv.us

Approved on this _____ day of July, 2017

NYE COUNTY BOARD OF COMMISSIONERS

Dan Schinhofen, Chairman

Attest:

Sandra "Sam" Merlino, Nye County Clerk
And Ex-Officio Clerk of the Board

FIVE YEAR CAPITAL IMPROVEMENT PLAN

(Per NRS 354.5945)

ENTITY: Town of Pahrump

Minimum level of expenditure for items classified as capital assets

\$XXXX

DATE: July 18, 2017

Minimum level of expenditure for items classified as capital projects

\$XXXX

		FY 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022
Fund:	General Fund - 25101					
Capital Improvement:	Various Equipment/Vehicles and Park Improvements	2,187,500				
Funding Source:	Property Tax/CTX Tax					
Completion Date:	6/30/2018					
Fund Total						

		FY 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022
Fund:	Econ Dev Rm Tax - 25221					
Capital Improvement:	Miscellaneous	10,000				
Funding Source:	Room Tax					
Completion Date:	6/30/2018					
Fund Total						

		FY 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022
Fund:	Parks Rm Tax - 25223					
Capital Improvement:	Park Development & Improvements	325,000				
Funding Source:	Room Tax					
Completion Date:	6/30/2018					
Fund Total						

List of Funding Sources:

- Property Tax - Gen. Revenues
- Charges for Services
- Debt
- Grants
- Other** (Please Describe)

FIVE YEAR CAPITAL IMPROVEMENT PLAN

(Per NRS 354.5945)

ENTITY: Town of Pahrump

Minimum level of expenditure for items classified as capital assets
 Minimum level of expenditure for items classified as capital projects

\$XXXX
 \$XXXX

DATE: July 1, 2017

		FY 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022
Fund:	Arena Rm Tax - 25224					
Capital Improvement:	Arena Infrastructure	400,000				
Funding Source:	Room Tax					
Completion Date:	6/30/2018					
Fund Total						

		FY 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022
Fund:	Public Safety Sales Tax (Fire) - 25235					
Capital Improvement:	Equipment/Vehicles & Building Improvements	2,285,000				
Funding Source:	Public Safety Sales Tax					
Completion Date:	6/30/2018					
Fund Total						

		FY 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022
Fund:	Fire Impact Fees - 25251					
Capital Improvement:	Fire Dept Development & Improvements	530,000				
Funding Source:	Impact Fees					
Completion Date:	6/30/2018					
Fund Total						

List of Funding Sources:

- Property Tax - Gen. Revenues
- Charges for Services
- Debt
- Grants
- Other** (Please Describe)

FIVE YEAR CAPITAL IMPROVEMENT PLAN

(Per NRS 354.5945)

ENTITY: Town of Pahrump

Minimum level of expenditure for items classified as capital assets
 Minimum level of expenditure for items classified as capital projects

\$XXXX
 \$XXXX

DATE: July 1, 2017

		FY 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022
Fund:	Park Impact Fees - 25252					
Capital Improvement:	Park Development & Improvements	150,000				
Funding Source:	Impact Fees					
Completion Date:	6/30/2018					
Fund Total						

		FY 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022
Fund:	Business License - 25268					
Capital Improvement:	Miscellaneous	40,000				
Funding Source:	Fees & Services					
Completion Date:	6/30/2018					
Fund Total						

		FY 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022
Fund:	Cemetery - 25272					
Capital Improvement:	Cemetery Improvements	45,000				
Funding Source:	Ending fund balance					
Completion Date:	6/30/2018					
Fund Total						

List of Funding Sources:

- Property Tax - Gen. Revenues
- Charges for Services
- Debt
- Grants
- Other** (Please Describe)

FIVE YEAR CAPITAL IMPROVEMENT PLAN

(Per NRS 354.5945)

ENTITY: Town of Pahrum

Minimum level of expenditure for items classified as capital assets
 Minimum level of expenditure for items classified as capital projects

\$XXXX
 \$XXXX

DATE: July 1, 2017

		FY 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022
Fund:	Swimming Pool - 25274					
Capital Improvement:	Pool Improvements	119,000				
Funding Source:	Property Tax/CTX Tax					
Completion Date:	6/30/2018					
Fund Total						

		FY 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022
Fund:	Fairgrounds Room Tax - 25414					
Capital Improvement:	Fairgrounds Development & Improvements	975,000				
Funding Source:	Room Tax					
Completion Date:	6/30/2018					
Fund Total						

		FY 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022
Fund:	General Fund Capital - 25401					
Capital Improvement:	Park & Fire Dept Development & Improvements	545,000				
Funding Source:	Ending Fund Balance					
Completion Date:	6/30/2018					
Fund Total						

List of Funding Sources:

- Property Tax - Gen. Revenues
- Charges for Services
- Debt
- Grants
- Other** (Please Describe)

FIVE YEAR CAPITAL IMPROVEMENT PLAN

(Per NRS 354.5945)

ENTITY: Town of Pahrump

Minimum level of expenditure for items classified as capital assets
 Minimum level of expenditure for items classified as capital projects

\$XXXX
 \$XXXX

DATE: July 1, 2017

		FY 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022
Fund:	Ad Valorem Capital - 25402					
Capital Improvement:	Equipment/Vehicle Replacement	50,000				
Funding Source:	Ad Valorem					
Completion Date:	6/30/2018					
Fund Total						

		FY 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022
Fund:	Arena Capital - 25411					
Capital Improvement:	Arena Improvements	60,000				
Funding Source:	Ending Fund Balance & Rental Fees					
Completion Date:	6/30/2018					
Fund Total						

		FY 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022
Fund:	TV Construction Capital - 25412					
Capital Improvement:	Equipment Replacement & Upgrades	30,000				
Funding Source:	Ending Fund Balance					
Completion Date:	6/30/2018					
Fund Total						

List of Funding Sources:

- Property Tax - Gen. Revenues
- Charges for Services
- Debt
- Grants
- Other** (Please Describe)