

# Nye County Comptroller

Accounting – Contracts – Finance  
Grants – Purchasing

**Pahrump Office:**

2101 E. Calvada Blvd., #200  
Pahrump, NV 89048

**Tonopah Office:**

PO Box 3999 | 101 Radar Road  
Tonopah, NV 89049



State of Nevada  
Department of Taxation  
1550 College Parkway, Suite 115  
Carson City, Nevada 89706-7937

July 30, 2019

Attn: Evelyn Barragan

**RE: Annual Debt Management Policy, Indebtedness Report, and CIP**

Enclosed please find the Annual Debt Management Policy, Indebtedness Report, and CIP for the following entities:

- Amargosa Town
- Beatty Town
- Gabbs Town
- Manhattan Town
- Nye County
- Nye County Water District
- Pahrump Swimming Pool District
- Pahrump Town
- Nye County Hospital District

Please let me know if you have any questions or need anything further.

Thank you,

A handwritten signature in blue ink, appearing to read "S. Rucker".

Savannah Rucker  
Nye County Comptroller

SR/ee

Encl.

***UNINCORPORATED TOWN OF BEATTY***  
**DEBT MANAGEMENT POLICY STATEMENT**

The following statement is prepared and submitted, pursuant to the provisions of NRS 350.013(1)(a).

***General Policy:***

It is the policy of the Unincorporated Town of Beatty ("Town") to repay any and all debt as a priority item.

***Ability to Afford Debt:***

The Town currently carries no general obligation debt.

The Town's debt service ad valorem tax rate for Fiscal Year 2018-2019 is .00 cents per \$100 assessed valuation. The Town's tax base, i.e., the total assessed valuation within the Town, is \$19,652,045.

***Capacity to Incur Debt:***

Pursuant to NRS 269.425, the Town's debt limit is \$4,913,011. This figure equals 25% of the total assessed valuation of taxable property within the Town in FY18-19 (\$19,652,045.). The Town's remaining debt capacity is \$4,913,011.

***Per capita Debt Comparables:***

The Town's per capita debt is \$0.00. The Town does not have available to it the average per capita debts of the local governments in Nevada; accordingly, the provision of such a comparison is impossible.

***Per Assessed Valuation:***

The Town's general obligation debt as a percentage of assessed valuation of all taxable property within the boundaries of the Town equals 0%.

***Sale of Debt:***

The Town does not expect to sell any debt.

***Sources of Funding:***

The Town has no need for sources of funding for debt service.

***Operational Costs and Revenue:***

None.

***Chief Financial Officer:***


Savannah Rucker, Comptroller  
2101 E. Calvada Blvd., Suite 200  
Pahrump, Nevada 89048  
(775) 751-6391  
[srrucker@co.nye.nv.us](mailto:srrucker@co.nye.nv.us)

Approved on this 16th day of July, 2019.

NYE COUNTY BOARD OF COMMISSIONERS

  
\_\_\_\_\_  
John Koenig, Chairman

Attest:

  
\_\_\_\_\_  
Sandra I. Merlino, Nye County Clerk And  
Ex-Officio Clerk of the Board

**INDEBTEDNESS REPORT**

**DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)**

1. Has your local government issued any new General Obligation Bond issues since July 1, 2018? Yes ( ) No (X)

If so, amount: \$ \_\_\_\_\_ Date: \_\_\_\_/\_\_\_\_/\_\_\_\_

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2018? Yes ( ) No (X)

If so, amount: \$ \_\_\_\_\_ Date: \_\_\_\_/\_\_\_\_/\_\_\_\_

3. Has your local government updated its debt management policy? (Per NRS 350.013) Yes (X) No ( ) N/A ( )  
If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of assessed valuation of all taxable property within the boundaries of your entity. (REDBOOK FY 2018-2019)
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? Yes (X) No ( ) N/A ( )  
(Required pursuant to NRS 350.013, 354.5945 & 354.5947)

Submitted By: Savannah Rucker, Nye County Comptroller  
(signature)



Entity: Beatty Town

Date: \_\_\_\_\_

7/16/2019

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT



**GENERAL OBLIGATION BONDS**

1. General obligation

\_\_\_\_\_

2. General obligation/revenue

\_\_\_\_\_

3. General obligation special assessment

\_\_\_\_\_

Total general obligation bonded debt

0

**MEDIUM-TERM OBLIGATIONS**

1. General Obligation bonds

\_\_\_\_\_

2. Negotiable notes or bonds

\_\_\_\_\_

3. Capital lease purchases

\_\_\_\_\_

Total medium-term obligation debt

0

**REVENUE BONDS**

0

**OTHER DEBT**

1. Capital lease purchases-MTO not required or prior to law change

\_\_\_\_\_

2. Mortgages

\_\_\_\_\_

3. Warrants

\_\_\_\_\_

4. Special Assessments

\_\_\_\_\_

5. Other (specify) \_\_\_\_\_

6. Other (specify) \_\_\_\_\_

Total other debt

0

**TOTAL INDEBTEDNESS**

0

Authorized but unissued general obligation bonds \_\_\_\_\_

Note: Please explain and provide documentation for any differences between the amounts reported on this schedule and those reported on Schedule C-1 of your Final Fiscal Year 2019-2020 budget.

**SCHEDULE OF FIVE YEAR DEBT SERVICE REQUIREMENTS AS OF JUNE 30, 2019**

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>
G/O Bonds	\$	\$	\$	\$	\$
G/O Revenue	\$	\$	\$	\$	\$
G/O Special Assessment	\$	\$	\$	\$	\$
Medium-Term Obligation					
G/O Bonds	\$	\$	\$	\$	\$
Notes/Bonds	\$	\$	\$	\$	\$
Leases/ Purchases	\$	\$	\$	\$	\$
Revenue Bonds	\$	\$	\$	\$	\$
Other Lease Purchases	\$	\$	\$	\$	\$
Mortgages	\$	\$	\$	\$	\$
Warrants	\$	\$	\$	\$	\$
Special Assessments	\$	\$	\$	\$	\$
Other Debt	\$	\$	\$	\$	\$
<b>TOTAL</b>	\$	\$	\$	\$	\$

**SCHEDULE OF DEBT REPAYMENT AS OF JUNE 30, 2019**

The repayment schedules should start with the payment of principal and interest due after June 30, 2019 and continue until any particular issue is retired.

\*\*\*\*\*No debt to report\*\*\*\*\*

Entity: Beatty Town

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PYMT DATE	(6) INTEREST RATE
CONTEMPLATED GENERAL OBLIGATION DEBT					
NONE					

SPECIAL ELECTIVE TAX PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE



Minimum level of expenditure for items classified as capital assets \$3,000  
 Minimum level of expenditure for items classified as capital projects \$3,000

	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24
Fund:	General Fund - 24101				
Capital Improvement:	Various Capital Projects				
Funding Source:	Ad valorem				
Completion Date:	6/30/2020				
Fund Total	100,000				

	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24
Fund:	Capital Projects - 24401				
Capital Improvement:	Various Capital Projects				
	Town Square	15,544			
	Commercial Kitchen	92,000			
	Provider Housing	200,000			
	Trails/Outdoor Recreation Improvement	150,000			
	Library Addition	20,000			
	Entryway Signs	50,000			
	Gateway Sign	10,000			
	Medical Clinic - TBD	10,000			
Funding Source:	GF transfer, interest, fund balance				
Completion Date:	6/30/2020				
Fund Total	547,544	0	0	0	0

	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24
Fund:	Special Capital Projects - 24402				
Capital Improvement:	Various Capital Projects				
Funding Source:	Intergovernmental, interest, fund balance				
Completion Date:	6/30/2020				
Fund Total	221,969	0	0	0	0

List of Funding Sources:  
 Property Tax - Gen. Revenues  
 Charges for Services  
 Debt  
 Grants  
 Other ( Please Describe)

**FIVE YEAR CAPITAL IMPROVEMENT PLAN**  
(Per NRS 354.5945)

ENTITY: Beatty Town  
7/3/2019

**Minimum level of expenditure for items classified as capital assets**  
**Minimum level of expenditure for items classified as capital projects**

**\$3,000**  
**\$3,000**

	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24
<b>Fund:</b>					
Room Tax Capital Projects - 24403					
<b>Capital Improvement:</b>					
Relocate Chamber	5,005				
Beatty Museum Improvement	115,000	35,000			
<b>Funding Source:</b>					
Room Tax, interest, fund balance					
<b>Completion Date:</b>	6/30/2020				
<b>Fund Total</b>	<b>120,005</b>	<b>35,000</b>	<b>0</b>	<b>0</b>	<b>0</b>

	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24
<b>Fund:</b>					
Public Safety Sales Tax - Sheriff - 24234					
<b>Capital Improvement:</b>					
Various Capital Projects	92,200				
Mobile Electronic Ticket Writers/MDT	7,800				
<b>Funding Source:</b>					
Public Safety Sales Tax					
<b>Completion Date:</b>	6/30/2020				
<b>Fund Total</b>	<b>100,000</b>				

	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24
<b>Fund:</b>					
Public Safety Sales Tax - Fire - 24235					
<b>Capital Improvement:</b>					
Various Capital Projects	100,000				
<b>Funding Source:</b>					
Public Safety Sales Tax					
<b>Completion Date:</b>	6/30/2020				
<b>Fund Total</b>	<b>100,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**List of Funding Sources:**

- Property Tax - Gen. Revenues
- Charges for Services
- Debt
- Grants
- Other ( Please Describe)

Beatty CIP FY20