

INDEBTEDNESS REPORT

FY 2020-2021

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2019? Yes () No (x)

If so, amount: \$ _____ Date: ____/____/____

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2019? Yes () No (x)

If so, amount: \$ _____ Date: _____

3. Has your local government updated its debt management policy? (Per NRS 350.013) Yes (X) No () N/A ()
If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of assessed valuation of all taxable property within the boundaries of your entity. (REDBOOK FY 2019-2020)
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? Yes (x) No () N/A ()
(Required pursuant to NRS 350.013, 354.5945 & 354.5947)

Submitted By: Savannah Rucker, Nye County Comptroller

(signature)

SCHEDULE OF INDEBTEDNESS AS OF JUNE 30, 2020

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT

GENERAL OBLIGATION BONDS

- 1. General obligation _____
- 2. General obligation/revenue _____
- 3. General obligation special assessment _____
- Total general obligation bonded debt _____

MEDIUM-TERM OBLIGATIONS

- 1. General Obligation bonds _____
- 2. Negotiable notes or bonds _____
- 3. Capital lease purchases _____
- Total medium-term obligation debt _____

REVENUE BONDS

OTHER DEBT

- 1. Capital lease purchases-MTO not required or prior to law change _____
- 2. Mortgages _____
- 3. Warrants _____
- 4. Special Assessments _____
- 5. Other (specify) _____
- 6. Other (specify) _____
- Total other debt _____

TOTAL INDEBTEDNESS

Authorized but unissued general obligation bonds _____

Note: Please explain and provide documentation for any differences between the amounts reported on this schedule and those reported on Schedule C-1 of your Final Fiscal Year 2020-2021 budget.

SCHEDULE OF FIVE YEAR DEBT SERVICE REQUIREMENTS AS OF JUNE 30, 2020

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>
G/O Bonds	\$	\$	\$	\$	\$
G/O Revenue	\$	\$	\$	\$	\$
G/O Special Assessment	\$	\$	\$	\$	\$
Medium-Term Obligation					
G/O Bonds	\$	\$	\$	\$	\$
Notes/Bonds	\$	\$	\$	\$	\$
Leases/ Purchases	\$	\$	\$	\$	\$
Revenue Bonds	\$	\$	\$	\$	\$
Other Lease Purchases	\$	\$	\$	\$	\$
Mortgages	\$	\$	\$	\$	\$
Warrants	\$	\$	\$	\$	\$
Special Assessments	\$	\$	\$	\$	\$
Other Debt	\$	\$	\$	\$	\$
TOTAL	\$	\$	\$	\$	\$

SCHEDULE OF DEBT REPAYMENT AS OF JUNE 30, 2020

The repayment schedules should start with the payment of principal and interest due after June 30, 2020 and continue until any particular issue is retired.

The Town currently has no debt.

DEBT					
	<u>Payment Due Date</u>	<u>Year Ended June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
1					
2					
3					
	Total Due	Total	\$0	\$0	\$0

(1) CONTEMPLATED GENERAL OBLIGATION DEBT	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PYMT DATE	(6) INTEREST RATE
PURPOSE					

SPECIAL ELECTIVE TAX	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
PURPOSE					

**DEBT MANAGEMENT POLICY STATEMENT FOR THE PAHRUMP SWIMMING POOL
DISTRICT - 07/01/20**

Before incurring any debt to be re-paid from property taxes of the Town, the Board shall cause reports to be prepared stating the following information:

A. The total of any Town medium term note outstanding is: \$0

The Town Board has concluded that no future annual debt service requirements for a loan will impair the General Fund.

At this time the Town Board does not anticipate any future general obligation loan, medium term note, or leases.

B. The Town's capacity to incur future general obligation debt without exceeding the applicable debt limit.

For FY 2019-2020, the Town's assessed valuation is \$1,285,016,637

The Town's debt is limited to 25% of the assessed valuation is: \$321,254,159

The total outstanding debt at June 30, 2020 is: \$0

C. The general obligation debt per capita of the Town is: \$0.00

The 2019-2020 state population estimate provided by the State Department of Taxation is: 40,473

D. The general obligation debt of the Town as a percentage of assessed valuation of all taxable property within the boundaries of the town is: 0.00%

The total debt at June 30, 2020 is: \$0

For fiscal year 2020 - 2021, the Town's assessed valuation is: \$1,201,082,232

DEBT MANAGEMENT POLICY STATEMENT FOR THE PAHRUMP SWIMMING POOL DISTRICT - 07/01/20

- E. The Town intentions, at this time, is to sell any future debt by means of a competitive bid, unless the borrowing is from a governmental entity.

- F. There is no anticipated future debt planned by the Town Board, at this time.

- G. The General and Special Revenue Funds will provide any necessary operating expenses related to any future capital equipment operations.

Chief Financial Officer:

Savannah Rucker, Comptroller
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Approved on this 2nd day of June, 2020

NYE COUNTY BOARD OF COMMISSIONERS



John Koenig, Chairman

Attest:



Sandra B Merlino, Nye County Clerk And
Ex-Officio Clerk of the Board

FIVE YEAR CAPITAL IMPROVEMENT PLAN
 (Per NRS 354.5945)
 Minimum level of expenditure for items classified as capital assets 3,500.00
 Minimum level of expenditure for items classified as capital projects 3,500.00

ENTITY: Town of Pahump
 DATE: July 1, 2020

Fund/Department	COMP DATE	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	Notes:
Capital Improvement: Swimming Pool 25274	6/30/2021	100,000.00					Sand filter/pump motor system Pump room addition To Be Determined Shade covers at the Swimming Pool
	6/30/2021	15,000.00	15,000.00				
	6/30/2021	5,000.00					
	6/30/2022		50,000.00	50,000.00	50,000.00		
Fund/Department		120,000.00	15,000.00	-	-	-	