

**INDEBTEDNESS REPORT**

**FY 2020-2021**

**DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)**

1. Has your local government issued any new General Obligation Bond issues since July 1, 2019? Yes ( ) No ( x )

If so, amount: \$ \_\_\_\_\_ Date: \_\_\_\_/\_\_\_\_/\_\_\_\_

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2019? Yes ( ) No ( x )

If so, amount: \$ \_\_\_\_\_ Date: \_\_\_\_\_

3. Has your local government updated its debt management policy? (Per NRS 350.013) Yes ( X ) No ( ) N/A ( )  
If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of assessed valuation of all taxable property within the boundaries of your entity. (REDBOOK FY 2019-2020)
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? Yes ( x ) No ( ) N/A ( )  
(Required pursuant to NRS 350.013, 354.5945 & 354.5947)

Submitted By: Savannah Rucker, Nye County Comptroller

(signature)

**SCHEDULE OF INDEBTEDNESS AS OF JUNE 30, 2020**

**CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT**



**GENERAL OBLIGATION BONDS**

- 1. General obligation \_\_\_\_\_
- 2. General obligation/revenue \_\_\_\_\_
- 3. General obligation special assessment \_\_\_\_\_
- Total general obligation bonded debt \_\_\_\_\_

**MEDIUM-TERM OBLIGATIONS**

- 1. General Obligation bonds \_\_\_\_\_
- 2. Negotiable notes or bonds \_\_\_\_\_
- 3. Capital lease purchases \_\_\_\_\_
- Total medium-term obligation debt \_\_\_\_\_

**REVENUE BONDS**

\_\_\_\_\_

**OTHER DEBT**

- 1. Capital lease purchases-MTO not required or prior to law change \_\_\_\_\_
- 2. Mortgages \_\_\_\_\_
- 3. Warrants \_\_\_\_\_
- 4. Special Assessments \_\_\_\_\_
- 5. Other (specify) \_\_\_\_\_
- 6. Other (specify) \_\_\_\_\_
- Total other debt \_\_\_\_\_

**TOTAL INDEBTEDNESS**

\_\_\_\_\_

Authorized but unissued general obligation bonds \_\_\_\_\_

Note: Please explain and provide documentation for any differences between the amounts reported on this schedule and those reported on Schedule C-1 of your Final Fiscal Year 2020-2021 budget.

**SCHEDULE OF FIVE YEAR DEBT SERVICE REQUIREMENTS AS OF JUNE 30, 2020**

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>
G/O Bonds	\$	\$	\$	\$	\$
G/O Revenue	\$	\$	\$	\$	\$
G/O Special Assessment	\$	\$	\$	\$	\$
Medium-Term Obligation					
G/O Bonds	\$	\$	\$	\$	\$
Notes/Bonds	\$	\$	\$	\$	\$
Leases/ Purchases	\$	\$	\$	\$	\$
Revenue Bonds	\$	\$	\$	\$	\$
Other Lease Purchases	\$	\$	\$	\$	\$
Mortgages	\$	\$	\$	\$	\$
Warrants	\$	\$	\$	\$	\$
Special Assessments	\$	\$	\$	\$	\$
Other Debt	\$	\$	\$	\$	\$
<b>TOTAL</b>	\$	\$	\$	\$	\$

**SCHEDULE OF DEBT REPAYMENT AS OF JUNE 30, 2020**

The repayment schedules should start with the payment of principal and interest due after June 30, 2020 and continue until any particular issue is retired.

The Town currently has no debt.

DEBT					
	<u>Payment Due Date</u>	<u>Year Ended June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
1					
2					
3					
	<b>Total Due</b>	<b>Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>



**DEBT MANAGEMENT POLICY STATEMENT FOR THE TOWN OF PAHRUMP - 07/01/20**

Before incurring any debt to be re-paid from property taxes of the Town, the Board shall cause reports to be prepared stating the following information:

**A. The total of any Town medium term note outstanding is: \$0**

The Town Board has concluded that no future annual debt service requirements for a loan will impair the General Fund.

At this time the Town Board does not anticipate any future general obligation loan, medium term note, or leases.

**B. The Town's capacity to incur future general obligation debt without exceeding the applicable debt limit.**

For FY 2019-2020, the Town's assessed valuation is \$1,285,016,637

The Town's debt is limited to 25% of the assessed valuation is: \$321,254,159

The total outstanding debt at June 30, 2020 is: \$0

**C. The general obligation debt per capita of the Town is: \$0.00**

The 2019-2020 state population estimate provided by the State Department of Taxation is: 40,473

**D. The general obligation debt of the Town as a percentage of assessed valuation of all taxable property within the boundaries of the town is: 0.00%**

The total debt at June 30, 2020 is: \$0

For fiscal year 2020 - 2021, the Town's assessed valuation is: \$1,201,082,232

**DEBT MANAGEMENT POLICY STATEMENT FOR THE TOWN OF PAHRUMP - 07/01/20**

- E. The Town intentions, at this time, is to sell any future debt by means of a competitive bid, unless the borrowing is from a governmental entity.
- F. There is no anticipated future debt planned by the Town Board, at this time.
- G. The General and Special Revenue Funds will provide any necessary operating expenses related to any future capital equipment operations.

**Chief Financial Officer:**


Savannah Rucker, Comptroller  
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Pahrump, NV 89048  
(775) 751-6391  
[srrucker@co.nye.nv.us](mailto:srrucker@co.nye.nv.us)

Approved on this 2nd day of June, 2020

NYE COUNTY BOARD OF COMMISSIONERS

  
\_\_\_\_\_  
John Koenig, Chairman

Attest:

  
\_\_\_\_\_  
Sandra L. Merlino, Nye County Clerk And  
Ex-Officio Clerk of the Board





**FIVE YEAR CAPITAL IMPROVEMENT PLAN**  
 (Per NRS 354.5945)  
**Minimum level of expenditure for items classified as capital assets**  
**Minimum level of expenditure for items classified as capital projects**

3,500.00  
 3,500.00

ENTITY: Town of Pahump  
 DATE: July 1, 2020

Fund/Department	General Fund Admin 25101	COMP DATE	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	Notes:
Capital Improvement:	Software and Computer Equipment	6/30/2022		10,000.00	10,000.00	10,000.00	10,000.00	As software & equipment become obsolete, need ability to replace.
Fund/Department			-	10,000.00	10,000.00	10,000.00	10,000.00	

Fund/Department	General Fund B&G 25101	COMP DATE	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	Notes:
Capital Improvement:	TBD	6/30/2022		15,000.00	15,000.00	15,000.00	15,000.00	To Be Determined
Fund/Department			-	15,000.00	15,000.00	15,000.00	15,000.00	

Fund/Department	General Fund Fee 25101	COMP DATE	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	Notes:
Capital Improvement:	Grant Match - Equipment	6/30/2022		25,000.00	25,000.00	25,000.00	25,000.00	Grant Match - Equipment
Fund/Department			-	40,000.00	40,000.00	40,000.00	40,000.00	To Be Determined

Fund/Department	General Fund Arena 25101	COMP DATE	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	Notes:
Capital Improvement:	TBD	6/30/2022		5,000.00	5,000.00	5,000.00	5,000.00	To Be Determined
Fund/Department			-	5,000.00	5,000.00	5,000.00	5,000.00	

Fund/Department	General Fund TV 25101	COMP DATE	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	Notes:
Capital Improvement:	TBD	6/30/2022		5,000.00	5,000.00	5,000.00	5,000.00	To Be Determined
Fund/Department			-	5,000.00	5,000.00	5,000.00	5,000.00	

FIVE YEAR CAPITAL IMPROVEMENT PLAN  
 Minimum level of expenditure for items classified as capital assets  
 Minimum level of expenditure for items classified as capital projects

(Per NRS 354.5945)  
 3,500.00  
 3,500.00

ENTITY: Town of Parrump  
 DATE: July 1, 2020

Fund/Department	State Room Tax Fund 25220	COMP DATE	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	Notes:
Capital Improvement:	Tourism Signs	6/30/2021	31,000.00					Tourism signs at 8 locations
Fund/Department			31,000.00					

Fund/Department	Econ Dev Room Tax Fund 25221	COMP DATE	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	Notes:
Capital Improvement:	TBD	6/30/2021	100,000.00					To Be Determined
Fund/Department			100,000.00					

Fund/Department	Tourism Room Tax Fund 25222	COMP DATE	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	Notes:
Capital Improvement:								
Fund/Department								

Fund/Department	Parks Room Tax Fund 25223	COMP DATE	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	Notes:
Capital Improvement:	Kellogg Park	6/30/2025	228,000.00	60,000.00	60,000.00	60,000.00	60,000.00	Kellogg Park Project will be ongoing as funds become available - APPROVED BOCC 8/1/17
Fund/Department			228,000.00	60,000.00	60,000.00	60,000.00	60,000.00	

Fund/Department	Arena Room Tax 25224	COMP DATE	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	Notes:
Capital Improvement:	Arena Lighting TBD Arena Groomer	6/30/2021 6/30/2021 6/30/2023	450,000.00 40,000.00		50,000.00			Installation of new lights at the arena. To Be Determined Replace arena groomer
Fund/Department			490,000.00		50,000.00			

Fund/Department	Public Safety Sales Tax - Sheriff 25234	COMP DATE	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	Notes:
Capital Improvement:	TBD	6/30/2021	400,000.00					To Be Determined
Fund/Department			400,000.00					

**FIVE YEAR CAPITAL IMPROVEMENT PLAN**  
**Minimum level of expenditure for items classified as capital assets**  
**Minimum level of expenditure for items classified as capital projects**

Per NR 354.5945  
**3,500.00**  
**3,500.00**

ENTITY: Town of Pathrup  
 DATE: July 1, 2020

Fund/Department	COMP DATE	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	Notes:
<b>Capital Improvement:</b> Public Safety Sales Tax - Fire 25235	6/30/2021	10,000.00					
LPG Detectors Scott SCBA Bottles Thermal Imaging Cameras Trailer MDT Cradle Point Trailer PC 800 MHz Mobile Radios 800 MHz Mobile EMS Radios Emergency Ops Trailer TBD	6/30/2021 6/30/2021 6/30/2021 6/30/2021 6/30/2021 6/30/2021 6/30/2021 6/30/2021 6/30/2021	1,200.00 15,000.00 10,000.00 5,000.00 4,000.00 45,000.00 8,000.00 200,000.00 3,191,800.00	300,000.00				Suppression, Forced Entry, Lights & Tools - APPROVED BOCC 5/11/20 LPG Detectors (4) - APPROVED BOCC 5/11/20 Scott SCBA Bottles (6) - APPROVED BOCC 5/11/20 Thermal Imaging Cameras (3) - APPROVED BOCC 5/11/20 Trailer MDT (2) - APPROVED BOCC 5/11/20 Cradle Point (2) - APPROVED BOCC 5/11/20 Trailer PC (4) - APPROVED BOCC 5/11/20 800 MHz Mobile Radios (6) - APPROVED BOCC 5/11/20 800 MHz Mobile EMS Radios - APPROVED BOCC 5/11/20 Emergency Ops Trailer - APPROVED BOCC 5/11/20 To Be Determined
Fund/Department		3,500,000.00					
<b>Capital Improvement:</b> Fire Impact Fees 25251	6/30/2021	585,000.00					
Bell Vista Fire Station Quarters Expand Station 5	6/30/2021 6/30/2022	585,000.00 300,000.00	300,000.00				Living quarters at the Bell Vista Fire Sta. Expand Sta 5
Fund/Department		585,000.00	300,000.00				
<b>Capital Improvement:</b> Parks Impact Fees 25252	6/30/2024	350,000.00					
Kellogg Park	6/30/2024	350,000.00	100,000.00	100,000.00	100,000.00	100,000.00	Kellogg Park Project will be ongoing as funds become available - APPROVED BOCC 8/11/17
Fund/Department		350,000.00	100,000.00	100,000.00	100,000.00	100,000.00	
<b>Capital Improvement:</b> Business License 25268	6/30/2021	350,000.00					
TBD	6/30/2021	350,000.00					To Be Determined
Fund/Department		350,000.00					
<b>Capital Improvement:</b> Cemetery Fund 25272	6/30/2021	225,000.00					
Yel Memorial - Restrooms TBD Shop/Storage	6/30/2021 6/30/2021 6/30/2025	225,000.00 15,000.00					Install restrooms at the Cemetery - Remainder paid from Capital Proj 25401 To Be Determined Add shop & storage at Cemetery
Fund/Department		240,000.00				80,000.00	

**FIVE YEAR CAPITAL IMPROVEMENT PLAN**  
 (Per NRS 354.5945)  
**Minimum level of expenditure for items classified as capital assets**  
**Minimum level of expenditure for items classified as capital projects**

3,500.00  
 3,500.00

ENTITY: Town of Parkump  
 DATE: July 1, 2020

Fund/Department	COMP DATE	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	Notes:
Swimming Pool 25274							
Capital Improvement:							
Sand filter/pump motor system	6/30/2021	100,000.00					Sand filter/pump motor system
Pump Room addition	6/30/2021	15,000.00	15,000.00				Pump room addition
TBD	6/30/2021	5,000.00					To Be Determined
Shade Covers	6/30/2022		50,000.00	50,000.00	50,000.00		Shade covers at the Swimming Pool
Fund/Department		120,000.00	15,000.00	-	-	-	

Fund/Department	COMP DATE	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	Notes:
General Fund Ad Valorem Capital 25402							
Capital Improvement:							
1 Service Truck	6/30/2021	50,000.00					1 Service Truck
Equipment	6/30/2021	75,000.00					B&G Heavy Equipment
TBD	6/30/2021	5,000.00					To Be Determined
Fund/Department		130,000.00	-	-	-	-	

Fund/Department	COMP DATE	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	Notes:
Arena Capital Fund 25411							
Capital Improvement:							
TBD	6/30/2021	75,000.00					To Be Determined
Fund/Department		75,000.00	-	-	-	-	

Fund/Department	COMP DATE	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	Notes:
TV Capital Fund 25412							
Capital Improvement:							
TBD	6/30/2021	35,000.00					To Be Determined
Fund/Department		35,000.00	-	-	-	-	

Fund/Department	COMP DATE	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	Notes:
Fairgrounds Room Tax 25414							
Capital Improvement:							
Fairgrounds Project	6/30/2030	2,450,000.00	200,000.00	200,000.00	200,000.00	200,000.00	Fairgrounds will be an ongoing project as funds become available.
Fund/Department		2,450,000.00	200,000.00	200,000.00	200,000.00	200,000.00	

**FIVE YEAR CAPITAL IMPROVEMENT PLAN**  
 (Per NRS 354.5945)  
**Minimum level of expenditure for items classified as capital assets**  
**Minimum level of expenditure for items classified as capital projects**

ENTITY: Town of Patump  
 DATE: July 1, 2020

3,500.00  
 3,500.00

Fund/Department	COMP DATE	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	Notes:
Capital Improvement:							
Fund/Department	Ambulance Enterprise Fund 25520						
	6/30/2022		180,000.00				1 new ambulance
	6/30/2023			180,000.00			1 new ambulance
	6/30/2024				180,000.00		1 new ambulance
	6/30/2025					180,000.00	1 new ambulance
Fund/Department			180,000.00	180,000.00	180,000.00	180,000.00	
Fund/Department	Golf Course Enterprise Fund 25521						
Capital Improvement:							
	6/30/2021	10,000.00					Turbine Blower
	6/30/2021	1,800.00					Replace pump controls and flow sensor
	6/30/2021	2,200.00					To Be Determined
	6/30/2022		20,000.00				Greens Mower
	6/30/2022		20,000.00				Repair existing holes & sheathing
	6/30/2022		7,000.00				Utility Cart for Maint Staff
	6/30/2022		40,000.00				Rough Mower
	6/30/2022		51,200.00				To Be Determined
	6/30/2022		55,000.00				Interior & exterior aesthetic improvements to clubhouse
	6/30/2022		20,000.00				Spray unit to apply chemicals
	6/30/2022		20,000.00				Topdresser to apply sand
	6/30/2022		10,000.00				Replace ball washers, tees signs, trash cans & benches on course
	6/30/2023				20,000.00		Small rough unit
	6/30/2024					7,000.00	Utility Cart for Maint Staff
Fund/Department		14,000.00	243,200.00	20,000.00	7,000.00	-	