AMARGOSA VALLEY TOWN BOARD WORKSHOP

CAPITAL PROJECTS WORKSHOP

Part Two

Amargosa Community Center
1640 E. Farm Road
Friday
February 21, 2020  6:00 pm
Carmen Brown, Chairman
Melanie Morales, Vice Chairman
Pat Minshall, Member
Trevor Dolby, Member
Carolyn Allen, Member

NOTE: It is possible that all five (5) Board Members will be present, however no voting or action will be taken at this Workshop.

AMARGOSA VALLEY TOWN BOARD

1. CALL MEETING TO ORDER AT 6:00 PM – Carmen Brown

2. DEFINITIONS: NAC 354.750 – An asset of the local government that has a value of $3,000 or more must be capitalized. Land and consumable items are never depreciated; however, they are capitalized regardless of value.

NAC 354.107, NAC 354.594, NAC 354.625 – Inventory of Capital Assets: requires government entity to take a physical inventory at least once every two (2) years of all it’s equipment and other property constituted as fixed assets.

NAC 354.625 – Capitalization Threshold Standard Capitalization thresholds for capitalizing assets for each major class of asset based on NAC 354.750 assets are as follows:

Land – Capitalize all

Land Improvements - $3,000

Easements – Capitalize all
Buildings - $3,000
Building Improvements - $3,000
Leasehold Improvements - $3,000
Vehicles - $3,000
Equipment - $3,000
Infrastructure - $3,000
Capital Leases - $3,000
Construction in Process - $3,000
Intangible Assets - $3,000

The Town Board approving a Capital Improvements Workshop plan does not guarantee the projects can or will move forward and the Capital Improvement plan does not take the place of formal Town Board Approval, it is merely a set of goals for the town.

Capital Budget Funds FY 2020 Value:

26216 – Park and Recreation Fund  $60,000
26221 – Economic development & Tourism  $50,000 *
26402 – Town of AV Capital Projects  $14,519

*26221 Funds are reduced by $10,000 from $60,000 as on the December 19, 2019 Board Meeting $10,000 was voted to the Beatty High School for their Close Up Program to Washington DC.

3. REVIEW JANUARY INFORMATION AND INPUT – Carolyn Allen
4. BREAK INTO GROUPS – Choose Group Leaders
5. PROJECT REVIEWS AND PLANNING – Group Leaders
6. ADJOURNMENT – Carmen Brown

Special Note: Any member of the public who is disabled and requires accommodation or assistance at this meeting is requested to notify the Amargosa Valley Town Office in writing or call (775) 372-5459 prior to the meeting.