



STATE OF NEVADA
DEPARTMENT OF TAXATION

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BRIAN SANDOVAL
Governor

ROBERT R. BARENGO
Chair, Nevada Tax Commission
WILLIAM CHISEL
Executive Director

LAS VEGAS OFFICE
Grant Sawyer Office Building, Suite 1300
555 E. Washington Avenue
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Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7921

Gabbs Town herewith submits the (FINAL) budget for the
fiscal year ending June 30, 2014

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 38,606

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits,
the tax rate will be increased by an amount not to exceed 0 If the final computation requires, the tax rate will be
lowered.

This budget contains 3 governmental fund types with estimated expenditures of \$ 251,542 and
2 proprietary funds with estimated expenses of \$ 123,650

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local
Government Budget and Finance Act).

CERTIFICATION

I Susan G Paprocki
(Printed Name)
Comptroller
(Title)

certify that all applicable funds and financial
operations of this Local Government are
listed herein

Signed Susan G Paprocki

Dated: 5/20/13

APPROVED BY THE GOVERNING BOARD

Handwritten signatures of board members: Brenda Baragy, Frank Carby, Linda A. Wickman, Monna C. Cox

SCHEDULED PUBLIC HEARING:

Date and Time May 20, 2013 @ 10:00

Publication Date week of May 6, 2013

Place: Nye County Commissioners Chambers, 2100 Walt Williams Drive, Pahrump Nevada

**GABBS TOWN
2013-2014 BUDGET INDEX**

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FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 6/30/12	ESTIMATED CURRENT YEAR ENDING 6/30/13	BUDGET YEAR ENDING 6/30/14
General Government	0.64	1	1
Judicial			
Public Safety			
Public Works	0.75	0.25	0.25
Sanitation		0.25	0.25
Health			
Welfare			
Culture and Recreation			
Community Support			
TOTAL GENERAL GOVERNMENT	1.39	1.5	1.5
Utilities	0.25	0.5	0.5
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	1.64	2	2

POPULATION (AS OF JULY 1)	304	282	271
SOURCE OF POPULATION ESTIMATE*	State Demographer	State Demographer	State Demographer
Assessed Valuation (Secured and Unsecured Only)	6,433,164	6,839,284	8,367,737
Net Proceeds of Mines	4,257,000	4,504,000	3,866,000
TOTAL ASSESSED VALUE	10,690,164	11,343,284	12,233,737
TAX RATE			
General Fund	0.4846	0.4846	0.4846
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE	0.4846	0.4846	0.4846

* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

Gabbs Town
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	ALLOWED TAX RATE	ASSESSED VALUATION	ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	TAX RATE LEVIED	TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A)X(4)/100]	AD VALOREM TAX ABATEMENT [(5) - (7)]	AD VALOREM REVENUE WITH CAP	NET PROCEEDS OF MINERAL REVENUE [(2, line B) X (4)/100]	BUDGETED AD VALOREM REVENUE WITH CAP PLUS REVENUE FROM NPM [(7) + (8)]
OPERATING RATE:									
A. PROPERTY TAX Subject to Revenue Limitations	11.2720	8,367,737	943,211	0.4846	40,550	1,944	38,606	XXXXXXXXXXXXXXXXXXXX	38,606
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines	11.2720	3,866,000	435,776	0.4846	XXXXXXXXXXXXXXXXXXXX			18,735	18,735
VOTER APPROVED:									
C. Voter Approved Overrides									
LEGISLATIVE OVERRIDES									
D. Accident Indigent (NRS 428.185)									
E. Medical Indigent (NRS 428.285)									
F. Capital Acquisition (NRS 354.59815)									
G. Youth Services Levy (NRS 62B.150, 62B.160)									
H. Legislative Overrides									
I. SCORT Loss (NRS 354.59813)	0.2603	12,233,737	31,850						
J. Other:									
K. Other:									
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.2603	12,233,737	31,850	0		0			
M. SUBTOTAL A, C, L	11.5323	20,601,474	975,061	0.4846	40,550	1,944	38,606		38,606
N. Debt									
O. TOTAL M AND N	11.5323	20,601,474	975,061	0.4846	40,550	1,944	38,606		38,606

Gabbs Town

SCHEDULE S-3 - PROPERTY TAX RATE AND REVENUE RECONCILIATION

If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

<u>REVENUES</u>	(1)	(2)	(3) BUDGET YEAR ENDING 6/30/14	
	ACTUAL PRIOR YEAR ENDING 6/30/2012	ESTIMATED CURRENT YEAR ENDING 6/30/2013	TENTATIVE APPROVED	FINAL APPROVED
SUBTOTAL REVENUE ALL SOURCES	168,108	163,478	176,608	176,608
OTHER FINANCING SOURCES				
Operating Transfers In (Schedule T)				
Proceeds of Long-term Debt				
Other				
SUBTOTAL OTHER FINANCING SOURCES	-	-	-	-
BEGINNING FUND BALANCE	148,487	195,446	235,559	235,559
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	148,487	195,446	235,559	235,559
TOTAL AVAILABLE RESOURCES	316,595	358,924	412,167	412,167

Gabbs Town-23101
 (Local Government)
 SCHEDULE B - GENERAL FUND

EXPENDITURES BY FUNCTION AND ACTIVITY	(1)	(2)	(3) BUDGET YEAR ENDING 6/30/14	
	ACTUAL PRIOR YEAR ENDING 6/30/2012	ESTIMATED CURRENT YEAR ENDING 6/30/2013	TENTATIVE APPROVED	FINAL APPROVED
GENERAL GOVERNMENT:				
Administration:				
Salaries and Wages	32,402	44,823	47,226	48,553
Employee Benefits	16,140	19,371	20,928	21,450
Services and Supplies	7,583	8,393	20,000	20,000
Capital Outlay				
SUBTOTAL	56,125	72,586	88,154	90,003
PUBLIC WORKS:				
Streets:				
Salaries and Wages	30,055	10,011	11,029	11,029
Employee Benefits	11,612	4,238	4,796	4,796
Services and Supplies	11,907	12,056	37,000	37,000
Capital Outlay				
SUBTOTAL	53,574	26,304	52,825	52,825
SANITATION:				
Waste Collection and Disposal:				
Salaries and Wages	6,030	10,011	11,029	11,029
Employee Benefits	2,232	4,238	4,918	4,918
Services and Supplies	2,405	10,225	20,000	20,000
Capital Outlay				
SUBTOTAL	10,667	24,474	35,946	35,947
CULTURE AND RECREATION:				
Swimming Pool:				
Salaries and Wages				
Employee Benefits				
Services and Supplies				
Capital Outlay				
SUBTOTAL	-	-	-	-
FUNCTION SUBTOTAL				

Gabbs Town-23101
(Local Government)
SCHEDULE B - GENERAL FUND

FUNCTION Various

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/14	
	ACTUAL PRIOR YEAR ENDING 6/30/2012	ESTIMATED CURRENT YEAR ENDING 6/30/2013	TENTATIVE APPROVED	FINAL APPROVED
INTERGOVERNMENTAL:				
Intergovernmental		3,525	2,878	2,878
SUBTOTAL	-	3,525	2,878	2,878
OTHER:				
Investment Income	142			
SUBTOTAL	142	-	-	-
Subtotal	142	3,525	2,878	2,878
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)	3,141			
BEGINNING FUND BALANCE	37,076	23,599	27,124	27,124
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	37,076	23,599	27,124	27,124
TOTAL RESOURCES	40,359	27,124	30,002	30,002
EXPENDITURES				
GENERAL GOVERNMENT:				
Salaries and Wages				
Employee Benefits				
Services and Supplies				
Capital Outlay	16,760		30,001	30,001
Subtotal	16,760	-	30,001	30,001
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule T)				
ENDING FUND BALANCE	23,599	27,124	1	1
TOTAL COMMITMENTS & FUND BALANCE	40,359	27,124	30,002	30,002

Gabbs Town
 (Local Government)

SCHEDULE B Capital Projects Fund

FUND al Capital Projects Fund 23402

Page: 10
 Form 14
 FY 2013-14

EXPENDITURES AND RESERVES	(1)	(2)	(3) BUDGET YEAR ENDING 6/30/14 (4)	
	ACTUAL PRIOR YEAR ENDING 6/30/2012	ESTIMATED CURRENT YEAR ENDING 6/30/2013	TENTATIVE APPROVED	FINAL APPROVED
Type: GO Revenue Supported Bond				
Principal	12,566	13,493	14,488	14,488
Interest	30,135	29,040	28,278	28,278
Fiscal Agent Charges				
Reserves - increase or (decrease)				
Other (Specify)				
Subtotal	42,701	42,533	42,766	42,766
TOTAL RESERVED (MEMO ONLY)	42,701	42,533	42,766	42,766
Type:				
Principal				
Interest				
Fiscal Agent Charges				
Reserves - increase or (decrease)				
Other (Specify)				
Subtotal				
TOTAL RESERVED (MEMO ONLY)				
Type:				
Principal				
Interest				
Fiscal Agent Charges				
Reserves - increase or (decrease)				
Other (Specify)				
Subtotal				
TOTAL RESERVED (MEMO ONLY)				
Type:				
Principal				
Interest				
Fiscal Agent Charges				
Reserves - increase or (decrease)				
Other (Specify)				
Subtotal				
TOTAL RESERVED (MEMO ONLY)				
ENDING FUND BALANCE	(0)	0	(0)	(0)
TOTAL COMMITMENTS & FUND BALANCE	42,701			

Gabbs Town
 (Local Government)
 SCHEDULE C - DEBT SERVICE FUND

THE ABOVE DEBT IS REPAYED BY OPERATING RESOURCES

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/14	
	ACTUAL PRIOR YEAR ENDING 6/30/2012	ESTIMATED CURRENT YEAR ENDING 6/30/2013	TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
Water Charges	149,462	128,200	130,000	130,000
Total Operating Revenue	149,462	128,200	130,000	130,000
OPERATING EXPENSE				
Salaries and Wages	5,457	10,011	11,029	11,029
Employee Benefits	926	4,238	4,796	4,796
Services and Supplies	28,688	23,949	25,000	25,000
Capital Outlay				
Depreciation/Amortization	32,963	30,000	30,000	30,000
Total Operating Expense	68,034	68,198	70,825	70,825
Operating Income or (Loss)				
NONOPERATING REVENUES				
Investment Income	1,098			
Property Taxes				
Subsidies				
Consolidated Tax				
Grants	164,294			
Total Nonoperating Revenues	165,392	-	-	-
NONOPERATING EXPENSES				
Interest Expense	30,135			
Total Nonoperating Expenses	30,135	-	-	-
Net Income before Operating Transfers	216,685	60,002	59,175	59,175
Operating Transfers (Schedule T)				
In	13,453			
Out		48,747	51,837	42,766
Net Operating Transfers	13,453	(48,747)	(51,837)	(42,766)
NET INCOME	230,138	11,255	7,338	16,409

Gabbs Town
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET INCOME

Fund Gabbs Water Fund 23502

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/14	
	ACTUAL PRIOR YEAR ENDING 6/30/2012	ESTIMATED CURRENT YEAR ENDING 6/30/2013	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received from customers	148,964	128,200	130,000	130,000
cash paid for salaries and benefits	(6,387)	(14,249)	(15,825)	(15,825)
cash paid for services and supplies	(30,537)	(23,949)	(25,000)	(25,000)
a. Net cash provided by (or used for) operating activities	112,040	90,002	89,175	89,175
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Operating Transfers	13,453	(48,747)	(51,837)	(42,766)
Dure from other funds	2,613			
b. Net cash provided by (or used for) noncapital financing activities	16,066	(48,747)	(51,837)	(42,766)
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Purchase of Capital Assets	(177,747)			
Principal Payment-Bonds	(12,566)			
Interest paid	(30,135)	-	-	-
Grants	164,294			
c. Net cash provided by (or used for) capital and related financing activities	(56,154)	-	-	-
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Investment income	998	-	-	-
d. Net cash provided by (or used in) investing activities	998	-	-	-
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	72,950	41,255	37,338	46,409
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	219,683	292,633	333,888	333,888
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	292,633	333,888	371,227	380,298

Gabbs Town
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

Fund Gabbs Water Fund 23502

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 6/30/14	
	ACTUAL PRIOR YEAR ENDING 6/30/2012	ESTIMATED CURRENT YEAR ENDING 6/30/2013	TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
Sewer Charges	11,781	12,000	12,500	12,500
Total Operating Revenue	11,781	12,000	12,500	12,500
OPERATING EXPENSE				
Salaries and Wages	5,456	10,011	11,029	11,029
Employee Benefits	891	4,238	4,796	4,796
Services and Supplies	2,841	3,488	10,000	10,000
Capital Outlay				
Depreciation/Amortization	27,420	27,000	4,500	27,000
Total Operating Expense	36,608	44,737	30,325	52,825
Operating Income or (Loss)				
NONOPERATING REVENUES				
Interest Earned				
Property Taxes				
Subsidies				
Consolidated Tax				
Grant Revenues				
Total Nonoperating Revenues	-	-	-	-
NONOPERATING EXPENSES				
Interest Expense				
Total Nonoperating Expenses	-	-	-	-
Net Income before Operating Transfers	(24,827)	(32,737)	(17,825)	(40,325)
Operating Transfers (Schedule T)				
In				
Out				
Net Operating Transfers	-	-	-	-
NET INCOME	(24,827)	(32,737)	(17,825)	(40,325)

Gabbs Town
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET INCOME

FUND Sewer Utility Fund Fund 23503

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/14	
	ACTUAL PRIOR YEAR ENDING 6/30/2012	ESTIMATED CURRENT YEAR ENDING 6/30/2013	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received from customers	11,839	12,000	12,500	12,500
cash paid for salaries and benefits	(6,385)	(14,249)	(15,825)	(15,825)
cash paid for services and supplies	(2,841)	(3,488)	(10,000)	(10,000)
a. Net cash provided by (or used for) operating activities	2,613	(5,737)	(13,325)	(13,325)
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Operating Transfers	-	-	-	-
Due to other funds	(2,613)	-	-	-
b. Net cash provided by (or used for) noncapital financing activities	(2,613)	-	-	-
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Purchase of Capital Assets				
Principal Payment-Bonds				
Interest paid	-	-	-	-
Grant Revenues				
c. Net cash provided by (or used for) capital and related financing activities	-	-	-	-
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest income		-	-	-
d. Net cash provided by (or used in) investing activities	-	-	-	-
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	-	(5,737)	(13,325)	(13,325)
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	-	-	(5,737)	(5,737)
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	-	(5,737)	(19,062)	(19,062)

Gabbs Town
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

Fund Gabbs Water Fund 23503

FUND TYPE	TRANSFERS IN			TRANSFERS OUT		
	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
ENTERPRISE FUNDS				Debt Service	13	42,766
SUBTOTAL			0			42,766
INTERNAL SERVICE						
SUBTOTAL						
RESIDUAL EQUITY TRANSFERS						
SUBTOTAL						
TOTAL TRANSFERS						42,766

Gabbs Town
(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

LOBBYING EXPENSE ESTIMATE

Pursuant to NRS 354.600 (3), **each** (emphasis added) local government budget must obtain a separate statement of anticipated expenses relating to activities designed to influence the passage or defeat of legislation in an upcoming legislative session.

Nevada Legislature: 77th Session; February 4, 2013 to June 4, 2013

1. Activity: _____

2. Funding Source: _____

3. Transportation \$ _____

4. Lodging and meals \$ _____

5. Salaries and Wages \$ _____

6. Compensation to lobbyists \$ _____

7. Entertainment \$ _____

8. Supplies, equipment & facilities; other personnel and services spent in Carson City \$ _____

Total \$ _____

NIA

Entity: Gabbs Town

Budget Year 2013-2014

**Schedule of Existing Contracts
Budget Year 2012-2013**

Local Government: Nye County/Gabbs Town
Contact: Susan Paprocki
E-mail Address: spaprocki@co.nye.nv.us
Daytime Telephone: 775-482-8186

Total Number of Existing Contracts: 1

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2012-13	Proposed Expenditure FY 2013-14	Reason or need for contract:
1	Daniel McArthur			\$ -	\$ -	Annual Audit, combined with Nye County Audit.
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures					

Additional Explanations (Reference Line Number and Vendor):