

NYE COUNTY AGENDA INFORMATION FORM

Action
 Presentation
 Presentation & Action

Department: Town of Pahrump – Finance		Agenda Date:	
Category: Regular Agenda Item		July 16, 2019	
Contact: Savannah Rucker		Phone: 775-751-6391	Continued from meeting of:
Return to:	Location: Pahrump		Phone: 775-751-6391
Action requested: (Include what, with whom, when, where, why, how much (\$) and terms) <p>Discussion and deliberation regarding Debt Management Policy Statements for the Town of Pahrump for Fiscal Year 2019-2020 pursuant to NRS 350.013.</p>			
Complete description of requested action: (Include, if applicable, background, impact, long-term commitment, existing county policy, future goals, obtained by competitive bid, accountability measures. <p>Staff recommends approval for the Town of Pahrump Debt Management Policy Statements.</p> <p>NRS 350.013 included in backup.</p>			
Any information provided after the agenda is published or during the meeting of the Commissioners will require you to provide 20 copies: one for each Commissioner, one for the Clerk, one for the District Attorney, one for the Public and two for the County Manager. Contracts or documents requiring signature must be submitted with three original copies.			
Expenditure Impact by FY(s): (Provide detail on Financial Form) <p style="text-align: right;"><input checked="" type="checkbox"/> No financial impact</p>			

Routing & Approval (Sign & Date)

1. Dept	Date	6.	Date
2.	Date	7.-HR	Date
3.	Date	8. Legal	Date <i>Na</i>
4.	Date	9. Finance	Date
5.	Date	10. County Manager	Date

Place on Agenda

ITEM # 24

NRS 350.013 Municipalities to submit annually statement of current and contemplated general obligation debt and special elective taxes, statement of debt management policy, plan for capital improvement or alternate statement and certain information regarding chief financial officer; update of information; exceptions.

1. Except as otherwise provided in this section, on or before August 1 of each year, the governing body of a municipality which proposes to issue or has outstanding any general obligation debt, other general obligations or special obligations, or which levies or proposes to levy any special elective tax, shall submit to the Department of Taxation and the commission:

(a) A complete statement of current general obligation debt and special elective taxes, and a report of current debt and special assessments and retirement schedules, in the detail and form established by the Committee on Local Government Finance.

(b) A complete statement, in the detail and form established by the Committee on Local Government Finance, of general obligation debt and special elective taxes contemplated to be submitted to the commission during the fiscal year.

(c) A written statement of the debt management policy of the municipality, which must include, without limitation:

(1) A discussion of its ability to afford existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt;

(2) A discussion of its capacity to incur authorized and proposed future general obligation debt without exceeding the applicable debt limit;

(3) A discussion of its general obligation debt that is payable from property taxes per capita as compared with such debt of other municipalities in this State;

(4) A discussion of its general obligation debt that is payable from property taxes as a percentage of assessed valuation of all taxable property within the boundaries of the municipality;

(5) Policy regarding the manner in which the municipality expects to sell its debt;

(6) A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt; and

(7) A discussion of its operational costs and revenue sources, for the ensuing 5 fiscal years, associated with each project included in its plan for capital improvement submitted pursuant to paragraph (d), if those costs and revenues are expected to affect the property tax rate.

(d) Either:

(1) Its plan for capital improvement for the ensuing 5 fiscal years, which must include any contemplated issuance of general obligation debt during this period and the sources of money projected to be available to pay the debt; or

(2) A statement indicating that no changes are contemplated in its plan for capital improvement for the ensuing 5 fiscal years.

(e) A statement containing the name, title, mailing address and telephone number of the chief financial officer of the municipality.

2. The governing body of a municipality may combine a statement or plan required by subsection 1 with the corresponding statement or plan of another municipality if both municipalities have the same governing body or the governing bodies of both municipalities agree to such a combination.

3. Except as otherwise provided in subsection 4, the governing body of each municipality shall update all statements and plans required by subsection 1 not less frequently than once each fiscal year.

4. In a county whose population is 100,000 or more, the governing body of each municipality shall update all statements and plans required by subsection 1 not less often than once each fiscal year and not more often than twice each fiscal year, except that a municipality may update a statement or plan required by subsection 1 more often than twice each fiscal year:

(a) If the governing body determines, by a two-thirds vote, that an emergency requires that a statement or plan be updated;

(b) To include an item related to:

(1) An installment purchase that does not count against a debt limit; or

(2) An obligation for which no additional property tax is expected;

(c) To update the purpose of a special elective tax without changing the rate of the special elective tax; or

(d) To comply with the requirements of subsection 5 of NRS 268.625 or subsection 1 of NRS 350.091.

5. The provisions of this section do not apply to the Reno-Tahoe Airport Authority so long as the Authority does not have any general obligation bonds outstanding and does not issue or propose to issue any such bonds. At least 30 days before each annual meeting of the commission, the Authority shall submit to the Department of Taxation a written statement regarding whether the Authority is planning to propose to issue any general obligation bonds before the next following annual meeting of the commission.

(Added to NRS by 1971, 942; A 1977, 538; 1993, 2656; 1995, 147, 308, 766; 2001, 880, 2304; 2005, 125)

INDEBTEDNESS REPORT

FY 2019-2020

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since **July 1, 2018**? Yes () No (x)

If so, amount: \$ _____ Date: ____/____/____

2. Has your local government approved any new Medium-Term Obligation issues since **July 1, 2018**? Yes () No (x)

If so, amount: \$ _____ Date: _____

3. Has your local government updated its debt management policy? (Per NRS 350.013) Yes () No (x) N/A ()
If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. **(REDBOOK FY 2018-2019)**
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? Yes (x) No () N/A ()
(Required pursuant to NRS 350.013, 354.5945 & 354.5947)

Submitted By: Savannah Rucker, Nye County Comptroller

S Rucker

(signature)

SCHEDULE OF INDEBTEDNESS AS OF JUNE 30, 2019

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT



GENERAL OBLIGATION BONDS

- 1. General obligation _____
- 2. General obligation/revenue _____
- 3. General obligation special assessment _____
- Total general obligation bonded debt _____

MEDIUM-TERM OBLIGATIONS

- 1. General Obligation bonds _____
- 2. Negotiable notes or bonds _____
- 3. Capital lease purchases _____
- Total medium-term obligation debt _____

REVENUE BONDS

OTHER DEBT

- 1. Capital lease purchases-MTO not required or prior to law change _____
- 2. Mortgages _____
- 3. Warrants _____
- 4. Special Assessments _____
- 5. Other (specify) _____
- 6. Other (specify) _____
- Total other debt _____

TOTAL INDEBTEDNESS

=====

Authorized but unissued general obligation bonds _____

Note: Please explain and provide documentation for any differences between the amounts reported on this schedule and those reported on **Schedule C-1** of your **Final Fiscal Year 2019-2020 budget**.

SCHEDULE OF FIVE YEAR DEBT SERVICE REQUIREMENTS AS OF JUNE 30, 2019

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>
G/O Bonds	\$	\$	\$	\$	\$
G/O Revenue	\$	\$	\$	\$	\$
G/O Special Assessment	\$	\$	\$	\$	\$
Medium-Term Obligation					
G/O Bonds	\$	\$	\$	\$	\$
Notes/Bonds	\$	\$	\$	\$	\$
Leases/ Purchases	\$	\$	\$	\$	\$
Revenue Bonds	\$	\$	\$	\$	\$
Other Lease Purchases	\$	\$	\$	\$	\$
Mortgages	\$	\$	\$	\$	\$
Warrants	\$	\$	\$	\$	\$
Special Assessments	\$	\$	\$	\$	\$
Other Debt	\$	\$	\$	\$	\$
TOTAL	\$	\$	\$	\$	\$

SCHEDULE OF DEBT REPAYMENT AS OF JUNE 30, 2019

The repayment schedules should start with the payment of principal and interest due after June 30, 2019 and continue until any particular issue is retired.

The Town currently has no debt.

DEBT					
	<u>Payment Due Date</u>	<u>Year Ended June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
1					
2					
3					
	Total Due	Total	\$0	\$0	\$0

(1) CONTEMPLATED GENERAL OBLIGATION DEBT PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PYMT DATE	(6) INTEREST RATE

SPECIAL ELECTIVE TAX PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE

DEBT MANAGEMENT POLICY STATEMENT FOR THE TOWN OF PAHRUMP - 07/01/19

Before incurring any debt to be re-paid from property taxes of the Town, the Board shall cause reports to be prepared stating the following information:

A. The total of any Town medium term note outstanding is: \$0

The Town Board has concluded that no future annual debt service requirements for a loan will impair the General Fund.

At this time the Town Board does not anticipate any future general obligation loan, medium term note, or leases.

B. The Town's capacity to incur future general obligation debt without exceeding the applicable debt limit.

For FY 2018-2019, the Town's assessed valuation is **\$1,165,525,634**

The Town's debt is limited to 25% of the assessed valuation is: **\$291,381,409**

The total outstanding debt at June 30, 2019 is: **\$0**

C. The general obligation debt per capita of the Town is: \$0.00

The 2018-2019 state population estimate provided by the State Department of Taxation is: **39,023**

D. The general obligation debt of the Town as a percentage of assessed valuation of all taxable property within the boundaries of the town is: 0.00%

The total debt at June 30, 2019 is: **\$0**

For fiscal year 2018 - 2019, the Town's assessed valuation is: **\$1,165,525,634**

E. The Town intentions, at this time, is to sell any future debt by means of a competitive bid, unless the borrowing is from a governmental entity.

DEBT MANAGEMENT POLICY STATEMENT FOR THE TOWN OF PAHRUMP - 07/01/19

- F. There is no anticipated future debt planned by the Town Board, at this time.**

- G. The General and Special Revenue Funds will provide any necessary operating expenses related to any future capital equipment operations.**

Chief Financial Officer:

Savannah Rucker, Comptroller
2101 E Calvada Blvd, Suite 200
Pahrump, NV 89048
(775) 751-6391
srrucker@co.nye.nv.us

Approved on this 16 day of July, 2019

NYE COUNTY BOARD OF COMMISSIONERS

John Koenig, Chairman

Attest:

Sandra L. Merlino, Nye County Clerk And
Ex-Officio Clerk of the Board

FIVE YEAR CAPITAL IMPROVEMENT PLAN

(Per NRS 354.5945)

ENTITY: Town of Pahrump

Minimum level of expenditure for items classified as capital assets 5,300,734.40

DATE: July 1, 2019

Minimum level of expenditure for items classified as capital projects 5,053,938.00

		COMP DATE	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	Notes:
Fund/Department	General Fund Admin 25101							
Capital Improvement:	Software and Computer Equipment	6/30/2020	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	As software & equipment become obsolete, need ability to replace.
Fund/Department			10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	

		COMP DATE	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	Notes:
Fund/Department	General Fund B&G 25101							
Capital Improvement:	Kellogg Park	6/30/2024	400,000.00	200,000.00	200,000.00	200,000.00	200,000.00	Kellogg Park Project will be ongoing as funds become available. Bridal path on County property done by volunteers New PCs for B&G Staff To be determined
	Trailhead & Bridal Path	6/30/2020	7,938.00					
	PCs	6/30/2020	5,000.00					
	TBD	6/30/2020	10,000.00					
Fund/Department			422,938.00	200,000.00	200,000.00	200,000.00	200,000.00	

		COMP DATE	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	Notes:
Fund/Department	General Fund Fire 25101							
Capital Improvement:	2 Ambulances ordered FY19	6/30/2020	344,000.00					2 Ambulances Grant Match - Equipment New PCs and Server for Fire Dept To be determined
	Grant Match - Equipment	6/30/2020	25,000.00	25,000.00	25,000.00	25,000.00		
	PCs	6/30/2020	15,000.00					
	TBD	6/30/2020	10,000.00					
Fund/Department			394,000.00	25,000.00	25,000.00	25,000.00	25,000.00	

		COMP DATE	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	Notes:
Fund/Department	General Fund Arena 25101							
Capital Improvement:	TBD	6/30/2019	5,000.00					To Be Determined
Fund/Department			5,000.00	-	-	-	-	

		COMP DATE	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	Notes:
Fund/Department	General Fund TV 25101							
Capital Improvement:	TBD	6/30/2020	5,000.00					To Be Determined
Fund/Department			5,000.00	-	-	-	-	

		COMP DATE	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	Notes:
Fund/Department	Econ Dev Room Tax Fund 25222							
Capital Improvement:	TBD	6/30/2020	100,000.00					To Be Determined
Fund/Department			100,000.00	-	-	-	-	

		COMP DATE	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	Notes:
Fund/Department	Tourism Room Tax Fund 25221							
Capital Improvement:	PCs	6/30/2020	2,000.00					PCs for Tourism Staff
	TBD	6/30/2020	15,000.00					To be determined
Fund/Department			17,000.00	-	-	-	-	

		COMP DATE	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	Notes:
Fund/Department	Parks Room Tax Fund 25223							
Capital Improvement:	Kellogg Park	6/30/2023	360,000.00	60,000.00	60,000.00	60,000.00	60,000.00	Kellogg Park Project will be ongoing as funds become available.
Fund/Department			360,000.00	60,000.00	60,000.00	60,000.00	60,000.00	

		COMP DATE	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	Notes:
Fund/Department	Arena Room Tax 25224							
Capital Improvement:	1 Water Truck	6/30/2020	100,000.00					B&G's current water truck is a 1979, a new one is needed.
	Arena Shade Cover	6/30/2020	405,000.00					Installation of new lights at the arena.
	TBD	6/30/2020	20,000.00					To Be Determined
Fund/Department			525,000.00	-	-	-	-	

		COMP DATE	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	Notes:
Fund/Department	Public Safety Sales Tax - Sheriff 25234							
Capital Improvement:	Mobile E-Ticket Writers/MDT	6/30/2020	123,734.40					Mobile E-Ticket Writers/MDT
Fund/Department			123,734.40	-	-	-	-	

		COMP DATE	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	Notes:
Fund/Department	Public Safety Sales Tax - Fire 25235							
Capital Improvement:	Suppression, Forced Entry, Lights & Tools	6/30/2020	10,000.00					Suppression, Forced Entry, Lights & Tools
	Blitz Fire Attack Monitor	6/30/2020	7,000.00					Blitz Fire Attack Monitor
	Four Gas Detectors	6/30/2020	4,000.00					Four Gas Detectors
	Thermal Imaging Cameras	6/30/2020	15,000.00					Thermal Imaging Cameras
	Mobile Data Terminals & Hardware	6/30/2020	100,000.00					Mobile Data Terminals & Hardware
	800 mhz Mobile Radios	6/30/2020	15,000.00					3800 mhz Mobile Radio
	800 NHZ Mobile EMS Radios	6/30/2019	65,000.00					
	Fire Station Security Surveillance	6/30/2020	12,500.00					Fire Station Security Surveillance kit
	TBD	6/30/2020	3,071,500.00					To be determined
Fund/Department			3,300,000.00	-	-	-	-	

		COMP DATE	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	Notes:
Fund/Department	Fire Impact Fees 25251							
Capital Improvement:	Bell Vista Fire Stn Living Quarters	6/30/2020	630,000.00					Living quarters at the Bell Vista Fire Stn.
	Expand Station 5	6/30/2021		300,000.00				Expand Stn 5
Fund/Department			630,000.00	300,000.00	-	-	-	

		COMP DATE	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	Notes:
Fund/Department	Parks Impact Fees 25252							
Capital Improvement:	Kellogg Park	6/30/2024	380,000.00	100,000.00	100,000.00	100,000.00	100,000.00	Kellogg Park Project will be ongoing as funds become available.
Fund/Department			380,000.00	100,000.00	100,000.00	100,000.00	100,000.00	

		COMP DATE	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	Notes:
Fund/Department	Business License 25268							
Capital Improvement:	1 PC	6/30/2020	1,000.00					1 PC for B/L tech
	TBD	6/30/2019	400,000.00					To be determined
Fund/Department			401,000.00	-	-	-	-	

		COMP DATE	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	Notes:
Fund/Department	Cemetery Fund 25272							
Capital Improvement:	TBD	6/30/2020	25,000.00					To Be Determined
	Vet Memorial - Restrooms	6/30/2021		300,000.00				Install restrooms at the Cemetery.
Fund/Department			25,000.00	300,000.00	-	-	-	

		COMP DATE	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	Notes:
Fund/Department	Swimming Pool 25274							
Capital Improvement:	Pool Equipment	6/30/2020	50,000.00					Pool Equipment
	TBD	6/30/2020	15,000.00					To Be Determined
Fund/Department			65,000.00	-	-	-	-	

		COMP DATE	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	Notes:
Fund/Department	General Fund Capital Fund 25401							
Capital Improvement:	IDMP Volleyball Court	6/30/2019	50,000.00					Installation of new volleyball court.
	IDMP Skatepark Lighting	6/30/2019	200,000.00					Installation of new lighting where no lighting currently exists.
	IDMP Skatepark Resurfacing	6/30/2019	250,000.00					Resurfacing of skatepark for safety.
	Simkins Park Landscaping	6/30/2020	10,000.00					Landscaping at Simkins Park
	IDMP Bleacher Shade Covers Flds 3&4	6/30/2020	11,000.00					Replacement of shade covers for Fields 3 & 4 bleachers
	Service Trucks (\$50,000 per truck)	6/30/2020	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	B&G requires new trucks to replace old ones in the fleet.
	1 Ambulance	6/30/2020	172,000.00					1 Ambulance
	Tower Ladder Truck Refurbish	6/30/2020	250,000.00					Refurbish the tower ladder truck
	B&G New Metal Building	6/30/2021		600,000.00				B&G is outgrowing their space & need a larger building for expansion.
	Electronic Marquee	6/30/2021		25,000.00				Electronic Marquee for Petrack Park
	Comm Ctr Chairs	6/30/2020	7,000.00					Chairs for Community Center
	Comm Ctr Tables	6/30/2020	7,500.00					Tables for Community Center
	Comm Ctr Resurface Floors	6/30/2020	60,000.00					Resurfacing of Community Center floors
	Field Groomer Machine	6/30/2020	20,000.00					Field Groomer Machine
	TBD	6/30/2020	100,000.00					To Be Determined
	Replace Engines 1 (Pierce)	6/30/2021		500,000.00				Replace fire engine
	Replace Engines 3 (Pierce)	6/30/2022			500,000.00			Replace fire engine
	Replace Engines 5 (Pierce)	6/30/2023				500,000.00		Replace fire engine
	Simkins Park Tennis Courts	6/30/2023				160,000.00		Tennis courts at Simkins Park
	Simkins Park Lighting - Basketball & Tennis	6/30/2023				160,000.00		Lighting for Basketball & Tennis Courts at Simkins
Fund/Department			1,187,500.00	1,175,000.00	550,000.00	870,000.00	50,000.00	

		COMP DATE	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	Notes:
Fund/Department	General Fund Ad Valorem Capital 25402							
Capital Improvement:	1 Service Truck	6/30/2020	50,000.00					B&G requires new trucks to replace old ones in the fleet.
	TBD	6/30/2020	30,000.00					To Be Determined
Fund/Department			80,000.00	-	-	-	-	

		COMP DATE	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	Notes:
Fund/Department	Arena Capital Fund 25411							
Capital Improvement:	TBD	6/30/2020	60,000.00					To Be Determined
Fund/Department			60,000.00	-	-	-	-	

		COMP DATE	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	Notes:
Fund/Department	TV Capital Fund 25412							
Capital Improvement:	TBD	6/30/2020	25,000.00					To Be Determined
Fund/Department			25,000.00	-	-	-	-	

		COMP DATE	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	Notes:
Fund/Department	Fairgrounds Room Tax 25414							
Capital Improvement:	Fairgrounds Project	6/30/2030	2,050,000.00	200,000.00	200,000.00	200,000.00	200,000.00	Fairgrounds will be an ongoing project as funds become available.
Fund/Department			2,050,000.00	200,000.00	200,000.00	200,000.00	200,000.00	

		COMP DATE	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	Notes:
Fund/Department	Ambulance Enterprise Fund 25520							
Capital Improvement:	Toughbooks	6/30/2020	35,500.00					New toughbooks
	PCs	6/30/2020	3,000.00					New PCs for Ambulance Billing
	2 Ambulances	6/30/2020		360,000.00				2 new ambulances
	1 Ambulance	6/30/2021			180,000.00			1 new ambulance
	1 Ambulance	6/30/2022				180,000.00		1 new ambulance
	1 Ambulance	6/30/2023					180,000.00	1 new ambulance
Fund/Department			38,500.00	360,000.00	180,000.00	180,000.00	180,000.00	

		COMP DATE	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	Notes:
Fund/Department	Golf Course Enterprise Fund 25521							
Capital Improvement:	Greens Mower	6/30/2020	20,000.00					Greens Mower
	Turbine Blower	6/30/2020	10,000.00					Turbine Blower
	Clubhouse Desk	6/30/2020	20,000.00					Repair existing holes & sheathing
	Pump Station Repairs	6/30/2020	1,800.00					Replace pump controls and flow sensor
	TBD	6/30/2020	98,200.00					To Be Determined
	Utility Cart	6/30/2021		7,000.00				Utility Cart for Maint Staff
	Rough Mower	6/30/2021		40,000.00				Rough Mower
	Clubhouse Renovations	6/30/2021		55,000.00				Interior & exterior aesthetic improvements to clubhouse
	Spray Rig	6/30/2022			20,000.00			Spray unit to apply chemicals
	Topdresser	6/30/2022			10,000.00			Topdresser to apply sand
	Course Accessories	6/30/2022			20,000.00			Replace ball washers, tees signs, trash cans, & benches on course
	Sidewinder	6/30/2023				20,000.00		Small rough unit
	Utility Cart	6/30/2024					7,000.00	Utility Cart for Maint Staff
Fund/Department			150,000.00	102,000.00	50,000.00	20,000.00	7,000.00	