

NYE COUNTY AGENDA INFORMATION FORM

Action
 Presentation
 Presentation & Action

| | | | |
|---|--------------------------|-----------------------|----------------------------|
| Department: Town of Pahrump | | Agenda Date: | |
| Category: Regular Agenda Item | | May 11, 2020 | |
| Contact: Savannah Rucker | | Phone: (775) 751-6391 | Continued from meeting of: |
| Return to: | Location: Pahrump | | Phone: |
| <p>Action requested: (Include what, with whom, when, where, why, how much (\$) and terms)</p> <p>Presentation, discussion and deliberation to: 1) Review and approve the Town of Pahrump final budget assumptions for Fiscal Year 2020-2021; and 2) Set a date, time, and location for a Public Hearing to formally adopt the Fiscal Year 2020-2021 final budget for the Town of Pahrump.</p> | | | |
| <p>Complete description of requested action: (Include, if applicable, background, impact, long-term commitment, existing county policy, future goals, obtained by competitive bid, accountability measures.)</p> <p>Staff recommends setting the Public Hearing for 10:00 am at the Board of County Commissioners meeting held on May 29, 2020.</p> <p>Pursuant to Assembly Bill No. 19 of the 2015 Legislative Session the public hearing of the tentative budget must be held not sooner than the third Monday in May and not later than the last day in May. May 18-31 for FY21.</p> <p>Any information provided after the agenda is published or during the meeting of the Commissioners will require you to provide 20 copies: one for each Commissioner, one for the Clerk, one for the District Attorney, one for the Public and two for the County Manager. Contracts or documents requiring signature must be submitted with three original copies.</p> | | | |
| <p>Expenditure Impact by FY(s): (Provide detail on Financial Form)</p> <p style="text-align: right;"><input type="checkbox"/> No financial impact</p> | | | |

Routing & Approval (Sign & Date)

| | | | |
|---------|------|--------------------|--|
| 1. Dept | Date | 6. | Date |
| 2. | Date | 7. HR | Date |
| 3. | Date | 8. Legal | Date |
| 4. | Date | 9. Finance | Date NA |
| 5. | Date | 10. County Manager | <input checked="" type="checkbox"/> Place on Agenda Date |

ST **ITEM # 7**

Town of Pahrump Budget Forecast

FISCAL YEAR 2020-2021

PRESENTED: MAY 11, 2020

FY2021 General Fund

Structural Imbalance

| | |
|---|--------------------|
| FY21 Estimated Revenues (Pre-COVID19) | 5,566,672 |
| Revenue Loss: COVID19 Impact | (311,734) |
| <hr/> | |
| FY21 Estimated Revenues (Post-COVID19) | 5,254,938 |
| Less: Expenditures (Status Quo) | (6,964,537) |
| <hr/> | |
| Structural Imbalance | (1,709,599) |

FY21 GF Structural Imbalance

FY21 Tentative Budget Adjustments to Balance

| | |
|--|--------------------|
| FY21 Structural Imbalance | (1,709,599) |
| Expenditure Reductions: | |
| Eliminated OPEB contribution from operating revenues | 60,000 |
| Reduce capital transfer out from General Fund | 150,000 |
| Reduce capital transfer out from General Fund to Cemetery Fund | 75,000 |
| Remove all capital funding from GF departments | 1,019,288 |
| Reduced all GF departments Services & Supply Budgets (7.5%) | 109,957 |
| Remaining Adjustment Required | (295,354) |

FY21 GF Budget Adjustments

FY21 Tentative Budget Adjustments to Balance

FY21 Remaining Adjustment Required (295,354)

Recommended Cost Containment Measures:

Hiring Freeze - 4.6% Vacancy Rate - All GF Departments 107,572

Employee Concessions 187,782

Remaining Adjustment Required to Balance FY21 Budget: 0

FY21 GF
Additional
Budget
Adjustments

FY21 Recommendation to Utilize Ending Fund Balance

| | |
|---|------------------|
| FY21 Budgeted Ending Fund Balance | 2,640,148 |
| Recommended One Time Approvals to Utilize & Reduce Ending Fund Balance: | |
| Transfer to Capital Fund - Marijuana Revenues for Shelter | (427,850) |
| Transfer to Capital Fund - Pre-Approved Projects | (591,438) |
| Requested Budgeted Ending Fund Balance FY21 | 1,620,860 |

FY21 GF
Ending Fund
Balance Use

Future Challenges



Poor economic conditions may result in an increase in late property payments, challenging cash flow for all funds.



Slower than expected economic recovery may result in declining assessed valuations similar to the crash of 2008. There is no floor limit to which property tax assessments can decline.



OPEB and other contractual liabilities will increase from prior years reports due to the fluctuating markets affecting discount rates, along with Town staff retiring with these benefits increasing the liabilities. Continued further deferment of these future liabilities may impact the Town's ability to pay the liabilities in future fiscal years.



Property, liability, workers comp, and other insurance rates continue to climb, and will continue to do so as the Town experiences higher than normal claims experience rates. Skeleton staffing of critical departments causes increases in claims.

Town of Pahrump - Capital Project Listing by Department

FY21 Budget Workshop Backup

| Department | Value | Project # | BoCC Approval Date |
|--|-------------------------|-----------|--------------------|
| Admin | | | |
| Computer/Network Hardware & Software (includes \$5500 server, \$1500 new switch @ Tourism) | 10,000 | TBD | NA |
| Total | <u>10,000</u> | | |
| B&G Projects | | | |
| IDMP Volleyball Court | 50,000 | PT1808 | Approved 8/1/17 |
| IDMP Skateboard Park Lighting | 200,000 | PT1809 | Approved 8/1/17 |
| IDMP Skateboard Park Resurfacing | 250,000 | PT1810 | Approved 8/1/17 |
| Simkins Landscaping | 10,000 | PT1811 | Approved 8/1/17 |
| Kellogg Park Project | 500,000 | PT0903 | Approved 8/1/17 |
| Trailhead & Bridal Path | 7,938 | P170001 | Approved 8/16/16 |
| 1 Service Truck | 75,000 | | |
| B&G Metal Bldg (total \$600,000) | 600,000 | | |
| IDMP Bleacher Shade Covers Flds 3&4 | 11,000 | | |
| Comm Ctr Resurface Floors | 60,000 | | |
| Petrack Park - Electronic Marquee | 100,000 | | |
| Petrack Park - Landscaping | 20,000 | | |
| Petrack Park - Tennis Court Resurfacing | 25,000 | | |
| AC Units (Annex - 2, Comm Ctr, B&G = 4 units) | 24,000 | | |
| Rubber Floor - playgrounds | 60,000 | | |
| Total | <u>1,992,938</u> | | |
| Fire Dept Projects | | | |
| Grant Match | 25,000 | | |
| New Fire Server | 7,500 | | |
| 1 Ambulance | 172,000 | | |
| Tower Ladder Refurbish | 250,000 | | |
| AC Units (350 bldg, 350 bldg gym area - 2, 300 bldg main office = 4 units) | 24,000 | | |
| Fire Engine | 500,000 | | |
| Total | <u>978,500</u> | | |
| TV Tower Projects | | | |
| AC Unit @ \$6000 ea (1 FY21 & 1 FY22) | 6,000 | | |
| Total | <u>6,000</u> | | |
| Other Capital Projects | | | |
| Animal Shelter - NC/TOP Funded | 427,850 | | |
| Total | <u>427,850</u> | | |
| Grand Total - All Capital Projects | <u>3,415,288</u> | | |

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Y:\Budgets\2020-21 Budget\Budget Workshop\Town of Pahrump Budget Presentation\Capital Items - General Fund & General Fund Capital Projects Fund