

NYE COUNTY AGENDA INFORMATION FORM

Action
 Presentation
 Presentation & Action

Department: Town of Gabbs – Finance		Agenda Date:							
Category: Regular Agenda Item		June 30, 2020							
Contact: Savannah Rucker		Phone: 775-751-6391	Continued from meeting of:						
Return to:	Location: Tonopah		Phone:						
Action requested: (Include what, with whom, when, where, why, how much (\$) and terms) <p>Discussion and deliberation to adopt, amend and adopt, or reject Town of Gabbs Resolution No. 2020-01: A Resolution to Augment and Amend the 2019-2020 Budget of the Town of Gabbs, County of Nye, State of Nevada.</p>									
Complete description of requested action: (Include, if applicable, background, impact, long-term commitment, existing county policy, future goals, obtained by competitive bid, accountability measures. <table style="width: 100%; margin-top: 10px;"> <thead> <tr> <th style="text-align: left;">Fund</th> <th style="text-align: left;">Name</th> <th style="text-align: right;">Amount</th> </tr> </thead> <tbody> <tr> <td>23503</td> <td>Gabbs Sewer</td> <td style="text-align: right;">\$10,000</td> </tr> </tbody> </table> <p>Staff recommends adoption of Town of Gabbs Resolution No. 2020-01.</p>				Fund	Name	Amount	23503	Gabbs Sewer	\$10,000
Fund	Name	Amount							
23503	Gabbs Sewer	\$10,000							
Any information provided after the agenda is published or during the meeting of the Commissioners will require you to provide 20 copies: one for each Commissioner, one for the Clerk, one for the District Attorney, one for the Public and two for the County Manager. Contracts or documents requiring signature must be submitted with three original copies.									
Expenditure Impact by FY(s): (Provide detail on Financial Form) <p style="text-align: right;"><input type="checkbox"/> No financial impact</p>									

Routing & Approval (Sign & Date)

1. Dept	Date	6.	Date
2.	Date	7. HR	Date
3.	Date	8. Legal	Date
4.	Date	9. Finance	Date
5.	Date	10. County Manager	Date

MG
 ITEM # 12

Place on Agenda

1 **TOWN OF GABBS RESOLUTION NO. 2020-01**

2 **A RESOLUTION TO AUGMENT AND AMEND THE 2019-2020 BUDGET OF THE TOWN OF**
3 **GABBS, COUNTY OF NYE, STATE OF NEVADA**

4 WHEREAS, certain unanticipated sources of revenue and fund balance previously unbudgeted
5 have become available to the Town of Gabbs during the 2019-20 budget year as follows:

6 Fund No.	Name	Amount
7 23503	Gabbs Sewer Fund	
	Operating Transfers	10,000
8		
9	TOTAL ALL FUNDS	\$10,000

10 NOW, THEREFORE, this Board hereby resolves to augment the 2019-2020 Town of Gabbs
11 budget by appropriating the amount referenced above and by making such other budget amendments as
12 have been determined necessary and in accordance with NRS 354.598005. Said budget augmentation
13 and appropriation, as well as budget amendments are reflected on the schedules attached to this
14 resolution and by reference are made a part hereof.

15 PASSED, ADOPTED, AND APPROVED the 30th day of June, 2020.

16 AYES:

NAYES:

17 _____

18 _____

19 _____

20 _____

21 _____

22 Absent:

23 _____

24 ///

25 ///

1 NYE COUNTY
2 BOARD OF COUNTY COMMISSIONERS:

ATTEST:

3
4 _____
John Koenig, Chairman

5 _____
Sandra L. Merlino, Nye County Clerk
And Ex-Officio Clerk of the Board

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DRAFT

PROPRIETARY FUND	FINAL BUDGET	REVISIONS	REVISED REVENUES AND EXPENSES
OPERATING REVENUE			
Sewer Charges	10,000		10,000
			-
			-
			-
			-
			-
			-
			-
Total Operating Revenue	10,000	-	10,000
OPERATING EXPENSE			
Salaries and Wages	-	-	-
Employee Benefits	-	-	-
Services and Supplies	2,500	10,000	12,500
Capital Outlay			-
			-
			-
			-
			-
Depreciation/Amortization	40,000		40,000
Total Operating Expense	42,500	10,000	52,500
Operating Income or (Loss)			
NONOPERATING REVENUES			
Interest Earned	10		10
Property Taxes			-
Subsidies			-
Consolidated Tax			-
Grant Revenues			-
			-
			-
			-
Total Nonoperating Revenues	10	-	10
NONOPERATING EXPENSES			
Interest Expense			-
			-
			-
Total Nonoperating Expenses	-	-	-
Net Income before Operating Transfers	(32,490)	(10,000)	(42,490)
Operating Transfers (Schedule T)			
In (From GF 23101)		10,000	10,000
Out			-
Net Operating Transfers	-	10,000	10,000
NET INCOME	(32,490)	-	(32,490)

Gabbs Town - 23503
 (Local Government)
 SCHEDULE F1 - REVENUES, EXPENSES, AND NET INCOME
 Fund: Gabbs Sewer Fund 23503

