

NYE COUNTY AGENDA INFORMATION FORM

Action
 Presentation
 Presentation & Action

Department: Finance		Agenda Date:	
Category: Regular Agenda Item		June 30, 2020	
Contact: Savannah Rucker		Phone: 775-751-6391	Continued from meeting of:
Return to:	Location: Tonopah		Phone:
Action requested: (Include what, with whom, when, where, why, how much (\$) and terms) <p>Discussion, deliberation and direction to staff to repay the temporary Fiscal Year 2019-2020 interfund loan between Nye County Grants Fund and Nye County General Fund totaling \$1,000,000.00.</p>			
Complete description of requested action: (Include, if applicable, background, impact, long-term commitment, existing county policy, future goals, obtained by competitive bid, accountability measures) <p>During the November 5, 2019 BOCC meeting, the Board of County Commissioners approved resolution #2019-34 a resolution authorizing an temporary interfund loan from Nye County General fund 10101 to the Nye County Grant fund 10340 in accordance with NRS 354.6118 and NAC 354.290. The resolution states that this temporary interfund loan shall be repaid on or before June 30, 2020, the NRS requires the Nevada Department of Taxation is informed of the repayment of the interfund loan. Staff recommends proceeding with repayment of \$1,000,000 from Nye County Grants Fund 10340 to Nye County General Fund 10101.</p>			
Any information provided after the agenda is published or during the meeting of the Commissioners will require you to provide 20 copies: one for each Commissioner, one for the Clerk, one for the District Attorney, one for the Public and two for the County Manager. Contracts or documents requiring signature must be submitted with three original copies.			
Expenditure Impact by FY(s): (Provide detail on Financial Form) <p style="text-align: right;"><input type="checkbox"/> No financial impact</p>			

Routing & Approval (Sign & Date)

1. Dept	Date	6.	Date
2.	Date	7. HR	Date
3.	Date	8. Legal	Date <i>N/A</i>
4.	Date	9. Finance	Date
5.	Date	10. County Manager	Date

Place on Agenda
MG
ITEM # 19

1 **NYE COUNTY RESOLUTION NO. 2019-34**

2 **A RESOLUTION AUTHORIZING A TEMPORARY INTERFUND LOAN FOR FISCAL YEAR 2020.**

3 WHEREAS, pursuant to NRS 354.6118 and NAC 354.290, an interfund loan may be made upon
4 approval by the governing board at a public hearing; and

5 WHEREAS, the Nye County Grants Fund (10340) operates as a reimbursable fund expending grant
6 dollars prior to receipt of grant dollars from Grantors generating deficit cash in the fund; and

7 WHEREAS, the Board of County Commissioners (BOCC) may approve the transfer of funds from the
8 Nye County General fund (10101) to the Nye County Grant fund (10340) for the purpose of offsetting a deficit
9 cash issue within the fund; and

10 WHEREAS, NAC 354.290 states that as used in this section, "Temporary interfund loan" means a loan of
11 money for a term of less than 1 year from a fund to meet an immediate obligation of another fund in advance of
12 receipt by the borrowing fund of sufficient revenues from regular sources; and

13 WHEREAS, it has been determined that (a) A sufficient amount of money is available for the loan from
14 the available fund balance in the Nye County General Fund and that money is not restricted as to its use; and (b)
15 the loan of the money will not compromise the economic viability of the fund from which the money is loaned,

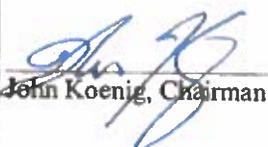
16 NOW THEREFORE, BE IT RESOLVED, that Nye County shall transfer the amount of \$1,000,000.00
17 from the Nye County General fund (10101) to the Nye County Grant Fund (10340) as of November 5, 2019 to be
18 used to offset a negative cash situation;

19 IT IS FURTHER RESOLVED, the no interest temporary interfund loan shall be repaid on or before June
20 30, 2020.

21 APPROVED this 5th day of November, 2019.

22 NYE COUNTY
23 BOARD OF COUNTY COMMISSIONERS:

ATTEST:

24 
25 John Koenig, Chairman


Sandra E. Merlino, Nye County Clerk
and Ex-Officio Clerk of the Board

9. 10:00 – For Possible Action – Public Hearing, discussion and deliberation on SU-2019-000065-Cont’d.

Commissioner Blundo made a motion to approve and accept the application for an SUP change of location and allow MJ Holdings to change location from Tillman to the new property at Oakridge; seconded by Commissioner Wichman; 5 yeas.

10. 10:00 – For Corrective Action – Discussion and deliberation to rescind adoption of Nye County Resolution No. 2019-30: A Resolution Authorizing a Temporary Interfund Loan for Fiscal Year 2019-2020; taken by the Board on October 1, 2019 as the Public Hearing required by NRS 354.6118 was not opened by the Board.

Commissioner Wichman made a motion to rescind the adoption of Resolution No. 2019-30; seconded by Commissioner Strickland; 5 yeas.

11. 10:00 – For Possible Action – Public Hearing, discussion and deliberation to adopt, amend and adopt or reject Nye County Resolution No. 2019-34: A Resolution Authorizing a Temporary Interfund Loan for Fiscal Year 2019-2020.

Commissioner Koenig opened and closed the public hearing.

Commissioner Wichman made a motion to adopt Resolution No. 2019-34; seconded by Commissioner Strickland; 5 yeas.

12. 10:15 – For Possible Action – Discussion and deliberation regarding the Treasurer’s Reports by Nye County Treasurer on bank reconciliation, general ledger, Department of Taxation recommendations, and the balance in each county, state and special fund, together with a statement of all money on deposit, outstanding checks against that money and cash on hand pursuant to NRS 354.280

Treasurer John Prudhont discussed the change in the title of this item and how it should reflect what the NRS said. He felt the NRS was impossible to satisfy based on the accounting methods used and how money was received and that the legislation needed to be changed. The part of the NRS missing was subsection 2 of NRS 354.280, which required submitting to the Board each month at any regular or special meeting a statement containing the information required in subsection 1 for the previous month. That was the part that was impossible to satisfy and it had never been done in Nye County. Mr. Prudhont explained money was received in trailing months for prior months and close out occurred in the following month from when that month occurred. He said the Treasurer’s reports for May and June were in the back-up, which had been amended again. Mr. Prudhont briefly discussed the sweep account instituted by Pam Webster in July, 2018, which moved money back and forth to ensure no shortfall in any of the accounts payable. He felt that account created a problem with reconciling.