

# NYE COUNTY AGENDA INFORMATION FORM

Action     
  Presentation     
  Presentation & Action

<b>Department: Finance</b>		<b>Agenda Date:</b>	
<b>Category: Regular Agenda Item</b>		<b>August 4, 2020</b>	
<b>Contact: Savannah Rucker</b>		Phone: 775-751-6391	Continued from meeting of:
<b>Return to: Savannah Rucker</b>	<b>Location: Tonopah</b>		Phone:
<b>Action requested:</b> (Include what, with whom, when, where, why, how much (\$) and terms) <p>Discussion and deliberation to: 1) Adopt, amend and adopt, or reject Nye County Resolution No. 2020-27: A Resolution to Collapse the Nye County Renewable Energy Fund (10255); and 2) Adopt, amend and adopt, or reject budget transfer within functions of Fund 10255 Nye County Renewable Energy Fund to complete collapse of the fund.</p>			
<b>Complete description of requested action:</b> (Include, if applicable, background, impact, long-term commitment, existing county policy, future goals, obtained by competitive bid, accountability measures) <p>Staff recommends the adoption of Nye County Resolution No. 2020-27, and budget transfer within functions of fund 10255-Nye County Renewable Energy Fund.</p> <p>Any information provided after the agenda is published or during the meeting of the Commissioners will require you to provide 20 copies: one for each Commissioner, one for the Clerk, one for the District Attorney, one for the Public and two for the County Manager. Contracts or documents requiring signature must be submitted with three original copies.</p>			
<b>Expenditure Impact by FY(s):</b> (Provide detail on Financial Form) <p style="text-align: right;"><input checked="" type="checkbox"/> No financial impact</p>			

**Routing & Approval (Sign & Date)**

1. Dept	Date	6.	Date
2.	Date	7. HR	Date
3.	Date	8. Legal	Date
4.	Date	9. Finance	Date
5.	Date	10. County Manager	Date

mg

ITEM # 35

1 **NYE COUNTY RESOLUTION NO. 2020-27**

2 **A RESOLUTION TO COLLAPSE THE NYE COUNTY RENEWABLE ENERGY FUND (10255)**

3 **WHEREAS, the Nye County Board of County Commissioners on November 6, 2007, approved**  
4 **Resolution 2007-39; and**

5 **WHEREAS, the original purpose of the Renewable Energy Fund was the handling of revenue**  
6 **generated by geothermal leases or other "windfall" income from auctions related to public lands or**  
7 **monies derived from congressional appropriations; and**

8 **WHEREAS, the Renewable Energy Fund has been deemed no longer necessary; and**

9 **WHEREAS, total resources available total \$15,385 as of August 4, 2020;**

10 **NOW, THEREFORE, it is hereby RESOLVED, that Nye County, Nevada, shall revert all**  
11 **remaining excess funds available and any future lease revenue to the Nye County General Fund.**

12 **IT IS FURTHER RESOLVED, that Nye County, Nevada, shall close the Renewable Energy**  
13 **Fund.**

14 **PASSED, ADOPTED, AND APPROVED the 4<sup>th</sup> day of August, 2020.**

15 **AYES:**

**NAYES:**

16	_____	_____
17	_____	_____
18	_____	_____
19	_____	_____
20	_____	_____

21 **Absent:**

22 \_\_\_\_\_

23 **NYE COUNTY**  
24 **BOARD OF COUNTY COMMISSIONERS:**

25 \_\_\_\_\_  
**John Koenig, Chairman**

**ATTEST:**

\_\_\_\_\_  
**Sandra L. Merlino, Nye County Clerk**  
**And Ex-Officio Clerk of the Board**

## Budget Transfer Between Functions

<b>REVENUES</b>	FINAL APPROVED	REVISIONS	REVISED BUDGET FYE 06/30/21
INTERGOVERNMENTAL			
Intergovernmental	-	-	-
<b>SUBTOTAL</b>	-	-	-
MISCELLANEOUS			
Investment Income	50		50
Other			
<b>SUBTOTAL</b>	50	-	50
<b>TOTAL REVENUE</b>	50	-	50
OTHER FINANCING SOURCES:			
Operating Transfers In (Schedule T)			
<b>BEGINNING FUND BALANCE</b>	15,335		15,335
Prior Period Adjustment(s)			
Residual Equity Transfers			
<b>TOTAL BEGINNING FUND BALANCE</b>	15,335	-	15,335
<b>TOTAL RESOURCES</b>	15,385	-	15,385
<b>EXPENDITURES</b>			
GENERAL GOVERNMENT			
Salaries and Wages	-	-	-
Employee Benefits	-	-	-
Services and Supplies	15,385	(15,385)	-
Capital Outlay			-
Subtotal	15,385	(15,385)	-
OTHER USES			
CONTINGENCY (not to exceed 3% of total expenditures)			-
Operating Transfers Out (Schedule T)		15,385	15,385
			-
			-
<b>ENDING FUND BALANCE</b>	-	-	-
<b>TOTAL COMMITMENTS &amp; FUND BALANCE</b>	15,385	-	15,385

**NYE COUNTY**  
 (Local Government)  
 SCHEDULE B: SPECIAL REVENUE FUND  
 FUND: Renewable Energy Fund 10255

**FY21 Budget as Approved on 5/29/2020**

<b>REVENUES</b>	(1)	(2)	(3) (4) BUDGET YEAR ENDING YEAR 6/30/2021	
	ACTUAL PRIOR YEAR ENDING YEAR 6/30/2019	ESTIMATED CURRENT YEAR ENDING YEAR 6/30/2020	TENTATIVE APPROVED	FINAL APPROVED
<b>INTERGOVERNMENTAL</b>				
Intergovernmental	392	-	-	-
<b>SUBTOTAL</b>	<b>392</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>MISCELLANEOUS</b>				
Investment Income	488	100	50	50
Other				
<b>SUBTOTAL</b>	<b>488</b>	<b>100</b>	<b>50</b>	<b>50</b>
<b>TOTAL REVENUE</b>	<b>880</b>	<b>100</b>	<b>50</b>	<b>50</b>
<b>OTHER FINANCING SOURCES:</b>				
Operating Transfers In (Schedule T)				
<b>BEGINNING FUND BALANCE</b>	<b>14,355</b>	<b>15,235</b>	<b>15,335</b>	<b>15,335</b>
Prior Period Adjustment(s)				
Residual Equity Transfers				
<b>TOTAL BEGINNING FUND BALANCE</b>	<b>14,355</b>	<b>15,235</b>	<b>15,335</b>	<b>15,335</b>
<b>TOTAL RESOURCES</b>	<b>15,235</b>	<b>15,335</b>	<b>15,385</b>	<b>15,385</b>
<b>EXPENDITURES</b>				
<b>GENERAL GOVERNMENT</b>				
Salaries and Wages		-	-	-
Employee Benefits		-	-	-
Services and Supplies	-	-	15,385	15,385
Capital Outlay		-		
<b>Subtotal</b>	<b>-</b>	<b>-</b>	<b>15,385</b>	<b>15,385</b>
<b>OTHER USES</b>				
CONTINGENCY (not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule T)				
10101 - General Fund (Interest)				
<b>ENDING FUND BALANCE</b>	<b>15,235</b>	<b>15,335</b>	<b>-</b>	<b>-</b>
<b>TOTAL COMMITMENTS &amp; FUND BALANCE</b>	<b>15,235</b>	<b>15,335</b>	<b>15,385</b>	<b>15,385</b>

**NYE COUNTY**  
(Local Government)  
SCHEDULE B: SPECIAL REVENUE FUND  
FUND: Renewable Energy Fund 10255

Fund  
263

1 **NYE COUNTY RESOLUTION NO. 2007-39**

2 **A RESOLUTION TO ESTABLISH A FUND ENTITLED RENEWABLE ENERGY PROJECTS**

3 WHEREAS, Nye County is rich in renewable resources; and

4 WHEREAS, Nye County will realize \$561,815 in revenue from five geothermal leases auctioned  
5 in Reno by the Bureau of Land Management during August 2007; and

6 WHEREAS, it is the desire of the Board of County Commissioners that funds be available to  
7 help build momentum in the creation of "green collar" jobs in Nye County; and

8 WHEREAS, other funds, including future geothermal or other "windfall" income from auctions  
9 related to public lands or monies derived from congressional appropriations, may be deposited into this  
10 Fund;

11 NOW THEREFORE, IT IS HEREBY RESOLVED that effective immediately, a special revenue  
12 fund entitled Renewable Energy Projects shall be created. The income collected will be used to develop  
13 renewable energy projects throughout Nye County. These projects shall be initiated by the Board of  
14 County Commissioners. The fund shall be created under the following conditions:

- 15 (1) All interest earned by the fund shall remain in the fund; and
- 16 (2) Any excess fund balance remaining in the fund should the fund be closed shall revert to  
17 the County General fund; and
- 18 (3) The fund shall be subject to NRS Chapter 354 Local Government Budgets
- 19 (4) The fund shall be subject to an annual independent audit at the same time all County  
20 funds are examined; and
- 21 (5) Monies in the fund shall only be used to advance the creation of renewable energy  
22 projects in Nye County including, but not limited to, public-private partnerships,  
23 feasibility studies, environmental and cultural studies related to project implementation,  
24 and grant matches.
- 25

1 APPROVED this 6<sup>th</sup> day of November, 2007

2 NYE COUNTY BOARD OF  
3 COUNTY COMMISSIONERS:

ATTEST:

4  
5 Joni Eastley FOR -  
6 Gary Hollis, Chairman

Dorothy E. Whaley Deputy Clerk  
Sandra "Sam" L. Merlino, Nye County Clerk  
and Ex-Officio Clerk of the Board  
For:

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